



UCSD
SCHOOL OF MEDICINE
FINANCIAL AID BROCHURE
2009-10

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FINANCIAL AID STAFF

Carol Hartupee
Financial Aid Director

Shirley Mileca
Associate Financial Aid Director

Marianne Rossi
Associate Financial Aid Director

Joyce Spievak
Financial Aid Analyst

Jennifer Gillespie
Financial Aid Counselor

Kathleen Hallisy
Scholarship Coordinator

Office Contact Information

(858)534-4664
(858)534-1513 FAX
Room 100, Evergreen Building
somfinaid@ucsd.edu

Mailing Address

UCSD Health Sciences
Financial Aid Office
9500 Gilman Drive # 0730
La Jolla, CA 92093-0730

I. GENERAL STATEMENT AND LISTING OF SPECIFIC SCHOLARSHIPS, GRANTS AND LOANS

Upon affirming their acceptance to the School of Medicine, students are given the opportunity to access the UCSD Health Sciences financial aid application through the Meded Web Portal. Students may then download, print, and submit the application to the Health Sciences Financial Aid Office. Financial aid applications are generally available the middle of February, and are due the middle of April. Students admitted after the date the application is first available, may take four weeks to complete and submit the required material. The Free Application for Federal Student Aid (FAFSA) form is completed on the Web and electronically transmitted to the School of Medicine using the federal code number of 001317. Application material is analyzed using a federally approved method of resource analysis and eligible applicants are awarded financial aid packages based on their relative need and the availability of funding. Students who do not have the financial resources necessary for personal and educational support while attending medical school should be prepared to take a substantial portion of assistance in the form of loans. The Subsidized Federal Stafford Loan constitutes the first form of aid. New financial aid awards are made each year and students must update their financial aid applications on an annual basis in order to establish their eligibility for the current year's aid.

Sources of financial aid, both from outside agencies and from the School of Medicine, include the following:

A. Scholarships based primarily on academic excellence, future career goals and/or community service

Recipients of these awards are selected by the foundation, agency or school and then notified of their award by the Health Sciences Financial Aid Office. Any additional application or acceptance materials are sent to the student upon selection by the sponsoring organization.

The Alumni Scholarship is funded by donations from graduates of the UCSD School of Medicine. The scholarship is awarded on the basis of academic merit and/or financial need with priority going to a student meeting both these criteria.

The ARCS Foundation, Inc. offers several scholarships each year to School of Medicine students who are selected on the basis of outstanding academic performance and leadership potential.

The Barbara Baehr Award is offered to a needy first year student to help defray the cost of medical equipment.

The Community Service Scholarship is awarded to an entering student or students who have demonstrated a true commitment to community service.

The UCSD School of Medicine Deans Scholarship is a generous award of up to \$5,000 per year for four years and is awarded to those individuals who are either from disadvantaged backgrounds or who have indicated a strong motivation to work with the medically underserved.

The Matthew H. and Marion C. Dietschman Medical Student Scholarship is awarded to an entering student or students who have demonstrated superior academic aptitude, involvement in community service, and the potential for future achievement.

The Disadvantaged Academic Merit Scholarship Program provides several scholarships to first-year students from disadvantaged backgrounds with outstanding qualifications, regardless of financial need. This program will continue as long as funding allows.

The Czech Duck Scholarship is awarded to an honor medical student or students to pursue a research project in neurological surgery.

The Mark B. Fefferman, M.D. Award is given in memory of Dr. Mark B. Fefferman, a member of the School of Medicine class of 1983, by his dad and mother, Dr. J. Joseph and Ethel Shelley, and by the Shelley Family Foundation. Dr. Fefferman was a physician at the Veterans Administration Hospital in Coatesville, PA, at the time of his death and is uniformly remembered as a physician with extraordinary devotion and commitment to patient care, compassion and concern for their families, and humility. This award is given to a graduating senior who through his/her clinical performance has demonstrated similar qualities in devotion to patient care.

The UCSD Health Sciences Affiliates Scholarship is awarded to an entering student or students on the basis of academic aptitude, the potential for future achievement, and demonstrated service to the community. Funding for this award is provided by UCSD Health Sciences Affiliates.

The Mrs. Arlene J. and Dr. Bernard Goodhead Medical Student Scholarship was established in December of 1996 in loving memory of Arlene's son Scott Edward Smith. This scholarship is awarded to medical students at the UCSD School of Medicine who demonstrate financial need and a strong academic aptitude with a preference, but not a required interest, in cancer treatment and/or research.

The Samuel B. Hamburger Memorial Prize is awarded for the outstanding thesis or dissertation by a graduating medical student at UCSD. This award recognizes original thought and study and is designed to encourage students to maintain a superior level of performance throughout their professional careers.

The Ruth M. Hobbs Memorial Scholarship was established in 1979 by Mr. Peter Moyer in memory of his sister Ruth M. Hobbs, beloved wife of William L. Hobbs. This scholarship is awarded to an entering woman student on the basis of academic aptitude, the potential for future achievement and demonstrated service to the community.

The Evelyn Jackson Memorial Scholarship is awarded to an entering student or students who have demonstrated superior academic aptitude, involvement in community service and the potential for future achievement.

The Paul Jagger, M.D. Memorial Scholarship for Excellence in Medicine This scholarship was created in memory of Dr. Paul Jagger, a founding member of the UCSD School of Medicine faculty, and the first Medical Director of the UCSD Medical Center. A gifted physician who loved clinical medicine, Dr. Jagger was a sensitive and caring physician who demonstrated the highest ethical standards in all of his judgments. This scholarship will be awarded to a student or students who have demonstrated the potential for excellence in medicine with the hope that they will grow to emulate Dr. Jagger.

The Clara M. Love Scholarship is awarded to a needy student meeting the following criteria:

- 1) The recipient shall have met the scholastic requirements of the school.
- 2) The recipient shall take the Pledge of Allegiance to the Flag of the United States of America.
- 3) The recipient shall be a non-smoker, shall not use dangerous drugs, and shall not be a habitual user of alcoholic beverages.

In addition, preference for the scholarship shall be given to:

- 1) The descendents of either of the sisters, Manta Love North and Grace Love Vaughn to the 10th generation provided that he or she meets the requirements above; and applies for such aid.
- 2) Any other qualified American citizen who meets the requirements set forth above.

The Prather Endowed Medical Student Scholarship Fund was established by alumnus Dr. John Prather and his wife Barbara to provide need based scholarships for UCSD School of Medicine students.

The Aletah Quick Medical Student Aid Fund is offered to two or more entering medical students on the basis of academic excellence and financial need. Recipients must be enrolled as full-time students and meet and maintain required academic standards to be eligible for the award.

Regents Scholarships are awarded to students believed to have extraordinary potential based on past academic achievements. The number of scholarships as well as the amount of the average stipend offered each year are determined by the Medical School Financial Aid Committee. It has been possible to offer six scholarships to each entering class for a number of years.

The Donald and Sarah Rogers Endowed Medical Scholarship is awarded to an entering student or students on the basis of academic aptitude, involvement in community service, the potential for future achievement and financial need.

The Jack and Judith Smith Medical Scholarship Fund was established in 1995 by Dr. Judith W. Smith in memory of her husband John James Smith III. This scholarship is awarded to medical students with financial need who have shown evidence of superior academic achievement and active community service.

The Joseph A. Stokes Award recognizes exceptional achievement in an Independent Study Project in areas relevant to community health, epidemiology, primary care or preventive medicine.

The Robert D. Tschirgi Endowed Scholarship was created in December of 2007 by Betty Peach-Tschirgi in honor of her late husband Dr. Robert D. Tschirgi and his contributions to the UCSD School of Medicine. This scholarship is awarded on the basis of academic aptitude, the potential for future achievement and demonstrated service to the community.

UCSD Medical Student Endowed Scholarship Fund was created to help lessen the financial burden for medical students and thereby reduce economic pressures when it comes time to make career decisions. It is hoped that those students who are supported by this fund will, when they are able, make contributions to the fund so that future medical students may receive the same benefit.

The Leo W. Vuchinich Family Memorial Scholarship is awarded to needy medical students with outstanding academic qualifications.

Walter Weiss Scholarships are offered to UCSD School of Medicine students to encourage study and research in the area of preventive medicine.

B. Grants and scholarships offered by the school—based primarily on need

Students may apply for these awards by completing the UCSD Health Sciences financial aid application available from the Health Sciences Financial Aid Office.

The Captain Arnaldo Baptista Memorial Medical Student Scholarship Fund provides scholarship assistance for needy third- or fourth-year medical students. Preference is given to needy third- or fourth-year medical students of Portuguese descent. Awards are made by the school.

The Lyla Burton Scholarship Fund provides scholarships for needy UCSD School of Medicine students.

The Cook Family Medical Student Scholarships are available to needy third and fourth year medical students to cover all or a portion of their mandatory registration fees.

The Helen H. Hillyer Scholarships are offered to UCSD School of Medicine students with financial need.

The Nettie M. Lambrechts Scholarships are offered to needy students at UCSD School of Medicine.

The MacKenzie Scholarships are offered by the MacKenzie Foundation to students with financial need who plan to pursue careers in clinical medicine. These awards are made in memory of Miss Sophia MacKenzie who cared deeply about the need for more doctors in the field of general medicine, and who was most concerned about the soaring costs of obtaining a medical degree and the resultant heavy debt load of medical school graduates of limited financial means.

The Stephen A. Parowski Memorial Scholarship Fund offers scholarship awards to UCSD School of Medicine students with financial need.

The Scholarship for Disadvantaged Students Program is funded by the Department of Health and Human Services and offers scholarship awards to students from low income or disadvantaged backgrounds. To be eligible for these funds, students must submit parent income and asset information and meet strict financial criteria.

The Rolf F. Thelen Fund was established to assist needy third or fourth-year medical students with an expressed interest in psychiatry or general medicine.

Tuition Scholarships provide non-resident tuition to a limited number of selected medical student applicants.

UCSD School of Medicine Endowment Funds offer scholarship assistance to students with need and include the Dr. James C.S. and Samuel Akerly, the August J. Lartigau, the Winifred A. Quigley, the Jean Rosenthal, and the James Edward Rogers funds.

University Grants funded by registration fee income or the state are offered by the University of California as gift awards to a substantial number of students with demonstrated financial need.

The Charles and Aghavni Uomini Scholarships are awarded to women of good scholarship pursuing a medical degree with preference given to students of Armenian descent.

Various Donors. From time to time, various individuals and organizations in the community donate sums of money to the school to be used in meeting the financial needs of medical students. These contributions currently include the Omicron Chapter of Delta Theta Chi Sorority.

C. Scholarships/loans requiring a primary care service commitment

Students may apply for the Primary Care Loan by completing the UCSD Health Sciences Financial Aid Application. Applications for the Pisacano Scholarship Program are available from the Pisacano Foundation at <http://www.fpleaders.org>

The Farris Scholarship Program is administered by the school and was originally funded by the Off-the-Wall Committee in memory of Dr. Jack Farris. This scholarship provides \$2,500 per year for four years and is awarded to an entering student on the basis of academic achievement, community service and the stated intent to enter the area of primary care medicine.

The Pisacano Scholars Leadership Program is an outside agency scholarship program administered by the Nicholas J. Pisacano, M.D. Memorial Foundation, Inc. The scholarships, valued at up to \$28,000 each, are awarded to third year medical students who have been identified as future leaders in the field of Family Practice. Applicants for this scholarship must demonstrate leadership skills, superior academic achievement, strong communication skills, identifiable character and integrity, and a noteworthy level of community service. The scholarship funds are awarded to reimburse a portion of the applicant's medical school debt and are disbursed over a four year period beginning with the applicant's fourth year of medical school. Successful applicants for this scholarship must be endorsed by the medical school Office of Student Affairs.

The Primary Care Loan is funded by the Department of Health and Human Services and offers 5% fixed rate loans to students from low income backgrounds. To be eligible for these loans, students must submit parent income and asset information and meet strict financial need criteria. Students must also commit to practice as a primary care physician (as defined by the Department of Health and Human Services) until the loan is fully repaid. This loan is deferred for full-time enrollment as well as for advanced professional training such as internships and residencies, and for a limited time for active duty as a member of the armed forces, a volunteer under the Peace Corps Act, or a health professions fellowship training program directly related to the student's course of study. Additional information about deferment and repayment programs may be found on the Primary Care Loan Promissory Note.

The San Miguel Association Medical Scholarship Fund was created by the San Miguel Association in order to provide scholarship funding to students committed to practicing in the area of primary care medicine. The scholarship awards of approximately \$25,000 per year for the last two years of school, are awarded on the basis of academic excellence and need. Recipients must practice in the area of Family Medicine, Internal Medicine or Pediatric Medicine for three full years following the completion of their residency and must repay the funds to the Association if they do not enter the prescribed area of medicine as planned.

D. Low interest rate loans offered by the school—based on need

Students may apply for these loans by completing the UCSD Health Sciences Financial Aid Application available from the Health Sciences Financial Aid Office.

The Alumni Medical Student Loan Fund has been created from the contributions of UCSD School of Medicine graduates to offer moderate interest loans to needy medical students. This is a subsidized, 8% fixed rate loan, which is deferred during enrollment and for up to four years of internship/residency.

The American Medical Association Foundation has funded the AMA Loan Program which provides low interest loans to needy medical students. This is a subsidized, 5% fixed rate loan, which is deferred during enrollment and for up to two years of internship/residency.

CMAF (California Medical Association Foundation) Loan is supported by the California Medical Association and offers loans of up to \$3,000 to needy California residents who are enrolled in their final year of medical school. Loans are interest-free during school enrollment and carry a 6.5% interest rate during the payback period. Loans are repaid within approximately three years of graduating from medical school. These loans are made possible by donations from California physicians.

Federal Perkins Loans are funded by the Department of Education and provide 5% fixed rate loans with no fees and no interest during school or other authorized periods of deferment, to eligible students with exceptional financial need. A student may receive no more than \$8,000 per year from this loan program. Repayment of the loan may be deferred while the student is enrolled at least half-time in an eligible course of study, and for a limited time for participation in a graduate fellowship program, a rehabilitation training program, unemployment, or for serving as a volunteer in the Peace Corps. There is also payment relief for economic hardship and active duty in the military service or National Guard during a war or other national emergency. Additional information about the availability of deferment and repayment programs may be found on the Perkins Loan Master Promissory Note.

The Loans for Disadvantaged Students Program is funded by the Department of Health and Human Services and offers 5% fixed rate loans with no fees and no interest during school or other authorized periods of deferment, to students from low income or disadvantaged backgrounds. To be eligible for these loans, students must submit parent income and asset information and meet strict financial need criteria. This loan is deferred for full-time enrollment as well as for advanced professional training such as internships and residencies, and for a limited time for active duty as a member of the armed forces, a volunteer under the Peace Corps Act, or a health professions fellowship training program directly related to the student's course of study. Additional information about the deferment and repayment programs may be found on the Loans for Disadvantaged Students Promissory Note.

The University Loan Program offers long-term, low interest loans to medical students with funding derived both from educational fee income and collections from loans being repaid by UCSD School of Medicine alumni. This is a subsidized, 5% fixed rate loan, which is deferred during enrollment and for up to two years of internship/residency.

E. Grants and scholarships offered by outside agencies

A more extensive listing of scholarships and information on how to apply for these programs may be obtained from the Health Sciences Financial Aid Office.

Armed Forces Health Professions Scholarship Programs: To enroll in these programs, an eligible medical student applies to one, or all three, of the branches of the Armed Forces (Air Force, Army, Navy). If selected, he or she is commissioned as a second lieutenant or ensign in the inactive reserve. While in the program, the student receives an ample monthly stipend, as well as annual forty-five day active duty pay. The service will also pay all tuition, mandatory fees and related academic expenses of the student. The student incurs an obligation of one year of active commissioned service for each year, or fraction of a year, of program participation. All participants incur a minimum obligation of two years of active service.

B'nai B'rith Hillel and Louis and Birdie Halper Foundations offer one-year grants to a limited number of needy medical students..

The Bureau of American Indian Affairs Fellowships The Bureau of American Indian Affairs provides fellowship support to students who are members of federally-recognized American Indian or Native Alaskan tribes who are in need of financial assistance. Recipients must be full-time students pursuing a master's or doctorate degree at an accredited university.

The National Health Service Corps (NHSC) Scholarship Program provides contracts for selected medical students, offering financial support in exchange for medical practice in areas which are regarded as medically under-served. In joining the program, a student agrees to serve one year for each year of scholarship support. The minimum service obligation is two years.

National Medical Fellowships, Inc. (NMF), a nonprofit organization, provides financial assistance to needy medical students from selected ethnic groups including American Black, Mexican American, mainland Puerto Rican and American Indian. To be eligible, an applicant must be a U.S. citizen, enrolled in or have been accepted for enrollment by an accredited U.S. medical school and demonstrate financial need.

The Mabel Wilson Richards Scholarship Fund provides scholarship assistance to a limited number of female medical students who are residents of Los Angeles County.

The Western Interstate Commission for Higher Education (WICHE) administers a professional student exchange program which enables students to enroll in professional degree programs in other states when those fields of study are not available in their home states. Eligible students are residents of Montana and Wyoming. Applicants must apply for certification through the state certifying officer. Each state determines the number of the residents to be supported in any one year. Medical students from member states have their non-resident tuition paid by WICHE funds. The home state pays a support fee to the school to help cover the cost of education.

Information on other outside agency scholarship or grant programs may be obtained from the UCSD Health Sciences Financial Aid Office.

F. Loans offered by outside agencies

Applications for the Alternative Loan, Federal Subsidized and Unsubsidized Stafford Loans, and Graduate PLUS Loans may be obtained from the Health Sciences Financial Aid Office. These applications are completed by the student, certified by the school, and electronically transmitted to a participating lender. Students may borrow through the participating lender of their choice.

Alternative Loan Programs (ALPs) are most often used to supplement other forms of financial aid such as awards through the school and/or the Unsubsidized Federal Stafford Loan. The terms of these loans vary by lender and are subject to changes in the economy. Eligibility for these loans is based on the borrower's credit history and, unlike the federally guaranteed loans, may not be automatically forgiven in the event of death or disability. Life and disability insurance is available for some loans. A sample description of a current ALP Program might be as follows: The amount borrowed is limited to the student's cost of attendance as determined by the Financial Aid Office, minus other financial aid awards. The interest rate varies monthly and is based on the 1-month LIBOR rate plus 3.0% up to 9.625% as determined by the student's credit history. No fees are deducted from the proceeds of the loan either at origination or repayment. No payment is required during the term of enrollment or for the 6 month grace period following graduation. Interest will continue to accrue during periods of enrollment and may either be paid by the borrower or added to the principal upon graduation. Payment incentives may be offered for on-time payment or direct payment from the borrower's bank account. Repayment may be extended for up to 20 years and residency deferment or forbearance options may be available at the discretion of the lender. Additional information may be found on the websites of participating lenders. ***Students may borrow through the participating lender of their choice.***

Federal Stafford Student Loans (Subsidized and Unsubsidized) are offered by participating lenders, chosen by the student, regulated by the federal government and guaranteed by an agency such as Edfund or Texas Guarantee (TG). *Students will complete a Master Promissory Note (MPN) once with their initial loan. This MPN is kept on file with the lender and amounts are added to the note as the student applies for successive loans. A student at the UCSD School of Medicine will complete a new MPN only if he/she changes lenders. Students may borrow through the participating lender of their choice.* The combined amount of Subsidized and Unsubsidized Federal Stafford Loan at UCSD School of Medicine cannot exceed the student's cost of attendance (standard financial aid budget) and is subject to the federal limit of \$40,500 per year for 9 months of enrollment and \$47,167 per year for 12 months of enrollment. Of this annual maximum, only \$8,500 can be in the form of subsidized loan. The student's eligibility for the Subsidized Federal Stafford Loan is limited to the student's need as determined by the Financial Aid Office in accordance with federal regulations. Although the Unsubsidized Federal Stafford Loan can be used to replace the student's expected family contribution, the amount borrowed cannot exceed the difference between a student's cost of attendance (standard financial aid budget) and other financial aid awards. The maximum aggregate limit for Subsidized and Unsubsidized loans combined is \$224,000. This includes loans for both undergraduate and graduate years of study. Fees of up to 1.5 percent of the prorated loan amount may be withheld from each disbursement. However, since some of the lenders or guarantors will cover all or part of the fees, the amount withheld from each disbursement may be less. Interest does not accrue on the Subsidized Federal Stafford Loan while the student is in school but does accrue on the Unsubsidized Federal Stafford Loan. In the case where interest does accrue, the student has the option of paying the interest only and deferring the principal or deferring both the principal and interest while in school. Under the current terms of the program, applicants will repay both the Subsidized and Unsubsidized loans at the fixed rate of 6.8 percent. However, many lenders offer a reduction in the interest rate based on direct payment from the borrower's bank account. Students will have a six-month grace period before their first payment is due. All students participating in a post-graduation internship or residency will have the option of requesting forbearance or cessation of payment on their loan throughout the length of that internship/residency. Forbearance may involve either the complete cessation of payment (interest will then accrue and compound) or the payment of interest only on the loan.. Repayment of the Federal Stafford Loan may be deferred for activities such as half time enrollment, or serving on active duty in the armed forces/National Guard during a war or other military operation or national emergency, as well as for a limited time for unemployment, or participation in a full-time graduate fellowship or rehabilitation training program. Additional information about the availability of deferment and repayment programs may be found on the Federal Stafford Loan Master Promissory Note. A Federal Stafford Student Loan routinely constitutes the first form of aid at UCSD School of Medicine.

Graduate PLUS Loans Students may borrow a Grad PLUS Loan to meet the difference between their cost of education and other financial aid awards. These loans will be made at a fixed interest rate of 8.5% and interest will begin to accumulate on the loan at the time of disbursement. Fees of up to 4% will be withheld from each disbursement of the loan, although some lenders may offer to cover a portion of the fees for the student. The repayment period for a Grad PLUS Loan begins on the date of the last loan disbursement and ends no later than 10 years after repayment begins, excluding periods of authorized deferment and forbearance. The first payment of principal and interest is due 45 days after the end of the in-school deferment period, unless an additional deferment condition applies. A borrower may request forbearance for the six month period following the end of enrollment in order to line up the repayment of the Grad Plus Loan with his/her Federal Stafford Loans. The deferments for Grad PLUS loans are currently the same as for a Stafford Loan. In order to qualify for a Grad PLUS Loan, you may not have an adverse credit history. Some lenders may offer repayment incentives such as a reduction in the interest rate on the loan based on direct payment from the student's bank account. The loans are federally guaranteed, so the loan will be cancelled in the event of the borrower's death or permanent disability. Additional information may be found on the website of participating lenders, as well as on the Graduate PLUS Master Promissory Note. *Students may borrow through the participating lender of their choice.*

F. Loan Repayment Programs for Graduates

The following programs provide repayment of the recipient's educational debt in return for service in the area or field targeted by the program.

NATIONAL HEALTH SERVICE CORPS (NHSC) LOAN REPAYMENT PROGRAM Physicians and Graduate nurses may receive funding to apply toward repayment of their health professions educational loans through the National Health Service Corps (NHSC) Loan Repayment Program. Qualified loans include Federal Stafford Student Loans, Federal Supplemental Loans for Students (SLS), Health Education Assistance Loans (HEAL), Health Professions Student Loans (HPSL), Federal Perkins Loans, other campus-based loans, and commercial loans such as TERI or PLATO. For the first 2 years of service, the NHSC LRP will pay up to \$25,000 for each year of service, based on the participant's outstanding balance of qualifying educational loans. If the total amount of the participant's qualifying educational loans is less than \$50,000, the NHSC LRP will pay one-half of the total qualifying educational loans annually. Site selection is based on the staffing needs of the NHSC. Sites are generally community or migrant health centers that are located in high priority underserved areas nationwide. For physicians, priority for selection will be given to those who specialize in primary care. For Graduate nurses, priority for selection is given to nurse practitioners and nurse midwives. Physicians contract privately with NHSC sites for salaries and benefits, and salaries are competitive. NHSC assists recipients with site selection and matching. The NHSC recommends that physicians contact them during the last few months of residency training. For more information contact: **NATIONAL HEALTH SERVICE CORPS** Loan Repayment Program (800) 221-9393 in VA: (703) 734-6855.

Email: callcenter@hrsa.gov

Website: <http://nhsc.bhpr.hrsa.gov/loanrepayment/>

INDIAN HEALTH SERVICE LOAN REPAYMENT PROGRAM Physicians and nurses may receive up to \$20,000 per year toward repayment of their health professions educational loans when working for the Indian Health Service (IHS). A two-year minimum commitment is required. For an idea of the types of qualified loans, refer to details in the NHSC section. The IHS pays up to 20% of the increased federal income taxes caused by these loan repayments. Special consideration is given to the physician priority medical specialties because of legislative mandates and the IHS staffing needs and shortages of these health and allied health professions. It is intended that these special considerations will attract sufficient number of these individuals to ameliorate these needs and shortages. After the priority specialties are selected, physicians, nurses and other health professionals who match to certain specified sites receive priority. Contact: **INDIAN HEALTH SERVICE** Loan Repayment Program 12300 Twinbrook Parkway, Suite 100A Rockville, MD 20852.

Phone: (301) 443-3396 Fax: (301) 443-4815

Website: http://www.ihs.gov/JobCareerDevelop/DHPS/LRP/about_lrp.cfm

NHSC/STATE LOAN REPAYMENT PROGRAM This program, sponsored by the State of California and the National Health Service Corps (NHSC), seeks to place primary care physicians, nurse practitioners and nurse midwives in health professions shortage areas. Primary care is defined as family practice, general internal medicine, general pediatrics, obstetrics/gynecology and general psychiatry. Applicants must have a license to practice in California and have identified a practice in an eligible site. Participants in the program receive payment of up to \$25,000 of educational debt per year for the first two years of service and up to \$35,000 for a third or fourth year. A minimum service of two years is required. Since funds received for loan repayment are taxable, you may qualify to receive an additional amount of funding in order to help neutralize the tax consequences. Applications may be submitted at any time, but those who apply earlier are more likely to receive a loan repayment award. Contact: **STATE LOAN REPAYMENT PROGRAM** 1600 9th Street, Room 440 Sacramento, CA 95814 Phone: (916)654-2102 <http://www.oshpd.ca.gov/HPEF/SchlrsHP.html>

DISADVANTAGED HEALTH PROFESSIONS FACULTY LOAN REPAYMENT PROGRAM

The purpose of the Disadvantaged Health Professions Faculty Loan Repayment Program (FLRP) is to attract and retain individuals from disadvantaged backgrounds to serve as full-time faculty members at health professions and nursing schools. Since participants are expected to begin faculty service immediately or within a short time, applicants need to have their professional or nursing degree, be in an approved graduate training program, or be in their final year of training. Applicants must have a signed contract with an eligible school to serve as a full-time teaching member of the faculty for at least two years. Under current regulations, the Department of Health and Human Services repays up to 20% of the applicant's total outstanding educational loans annually, up to \$20,000 per year for each year of eligible service. Schools are expected to match the amount paid by the Department; however, if a school is facing undue financial hardship, it may request a waiver of its payments. Applicants may not be delinquent on any amounts owed to the federal government. Contact: **FACULTY LOAN REPAYMENT PROGRAM HRSA**, Bureau of Health Professions 5600 Fishers Lane Room 8-42 Rockville, MD 20857. <http://bhpr.hrsa.gov/dsa/flrp>

NIH LOAN REPAYMENT PROGRAMS (LRP's) The NIH offers various loan repayment programs to contracted employees for research in fields such as AIDS Research, General Research, General Research for ACGME Fellows and Clinical Research. Participants must sign a contract agreeing to conduct appropriately qualified research activities as NIH employees for a minimum of two years. Loan repayment of a participant's qualifying debt is relative to his/her beginning NIH salary. In addition, 39% of the amount of total loan repayment will be credited to the participant's IRS Federal tax accounts and additional tax reimbursements may be made to those participants who show additional Federal, State and/or local tax liability. For more information and applications, access the NIH Office of Education home page or contact: **NIH Loan Repayment Programs** Phone: (866) 849-4047 FAX: (866) 849-4046 <http://www.lrp.nih.gov>

ARMED FORCES HEALTH PROFESSIONS LOAN REPAYMENT PROGRAM These programs were created to provide an incentive to maintain adequate numbers of commissioned officers of the armed forces on active duty who are qualified in the various health professions. HPRLP participants receive repayment of principal and interest for health professions loans taken out to cover reasonable educational and living expenses. Participants incur an 8-year service obligation for any participation in the program if they've never served in the military. The active duty obligation is a minimum of two years or one year for each year of the annual repayment benefit. For additional information regarding the numerous programs offered by each branch of the military, contact them individually at: **AIR FORCE** (210) 565-0672 or **ARMY** (800) 872-2769

NAVY FINANCIAL ASSISTANCE PROGRAM (FAP). Although the Navy's FAP is not a loan repayment program, the program provides a generous level of compensation that allows indebted residents to repay all or a substantial portion of their loans. This program pays an annual salary and a monthly stipend to physicians who are scheduled to attend or who are currently attending a residency. Students are allowed to keep any money earned from their residency program in addition to the annual salary and monthly stipend. Specialties currently needed by the Medical Corps are Surgery, Anesthesiology, Orthopedics, Psychiatry, Family Practice,

Radiology, Emergency Medicine and many more. To learn more, call 1-800-USA-NAVY or visit <http://navy.com>

AIR FORCE FINANCIAL ASSISTANCE PROGRAM (FAP) The Air Force has a program similar to the Navy. To learn more, visit <http://airforce.com>

PUBLIC SERVICE LOAN FORGIVENESS (PSLP) The federal government has developed a new loan repayment option called the Public Service Loan Forgiveness Program. This program is designed to forgive or cancel the remaining federal Direct Loan balance of a student who has made 120 monthly payments on his/her Direct Loan while employed in a public service job. In order to participate in this program, a student must consolidate his/her federal loan balances into the Direct Loan Program through a Direct Consolidation Loan. Additional information on this program may be found on the AAMC website, "First for Medical Education – Doing Well by Doing Good: Public Service Loan Forgiveness", found here: <http://www.aamc.org/programs/first/facts/doingwell.pdf>.

G. Federal Loan Repayment Options

There are a number of repayment plans available, to repay your federal loan balances. The current options include the 10-year standard repayment plan, and the extended, income sensitive, graduated and income based repayment plans.

Additional information on these repayment options may be found on the AAMC website, "First for Medical Education – Loan Repayment Choices", found here: <http://www.aamc.org/programs/first/facts/loanrepay.pdf>.

II. STUDENT EMPLOYMENT

The study of medicine is demanding, usually occupying all of a student's time and calling for a very full commitment. In general, a medical student's scholastic efforts should not be diluted by outside work, and it is usually preferable to seek loans or grants to meet expenses rather than risk the quality of preparation for the profession. Occasionally, and with adviser's approval, a registered medical student may seek paid employment for up to fifteen hours per week. Employment of medical students on the UCSD campus must be approved by the Financial Aid Office and the Office of Student Affairs.

A limited amount of Work Study funding may be available through the Financial Aid Office for employment during periods of enrollment and during the summer following the first year of enrollment. Short-term research support funding is also available in limited amounts.

III. MEDICAL SCIENTIST TRAINING PROGRAM

The School of Medicine, in collaboration with the Office of Graduate Studies and Research, has implemented a Medical Scientist Training Program for students who plan a career in which medical research will be emphasized. This program combines intensive research training with a medical education and requires six to seven years of study. In most cases, students will earn both the M.D. and Ph.D. degrees. Trainees will be permitted a wide choice of research opportunities from among numerous disciplines and interdisciplinary areas relevant to the biomedical sciences.

Financial support is available for students accepted into the Medical Scientist Training Program, including full tuition and a fellowship stipend.

Applicants must first meet the admissions requirements of the School of Medicine and the graduate school. Students interested in the Medical Scientist Training Program should request more detailed information and application forms from the Office of Student Affairs.

Other dual degree programs available to School of Medicine students include independent advanced degree and Ph.D. programs leading to a M.A., M.S., or Ph.D. in the biomedical sciences, a Ph.D. Program in the Arts, Humanities and Social Sciences, a Masters in Bioengineering, a Masters in Public Health, a Masters in Leadership of Health Care Organization, and a Masters of Advanced Studies in Clinical Research. Additional information about these programs may be obtained from the Office of Student Affairs.

The School of Medicine has an NIH Training Grant which provides support for a limited number of students enrolled in the Masters Programs in Clinical Research. Students enrolled in the MPH Program at San Diego State University (SDSU), have the option of continuing their enrollment and financial aid eligibility at the medical school while attending courses at SDSU. Students enrolled in the other programs will usually take a leave of absence from the School of Medicine and apply for support through the graduate program granting the additional degree.

IV. STUDENT BUDGETS

The single student budgets used to establish eligibility for financial aid in 2009-2010 are displayed in section XVII of the brochure. It should be noted that school funding is not usually adequate to attain these fairly ample budget levels. In order to live at the standard budget levels, students may need additional outside aid, such as assistance from relatives or the Unsubsidized Federal Stafford, Grad PLUS Loan or Alternative Loans. Some students may prefer to live at more frugal cost levels in order to minimize loan indebtedness.

In accordance with federal regulations, married student budgets cannot be used to determine a married student's eligibility for Title IV aid, including Federal Stafford Loan, Federal Perkins Loan, and Federal Work Study. Instead, a single student budget, adjusted for documented child care costs (if applicable), must be used. Students needing further information regarding financial aid budgets and awards for married students may contact the Financial Aid Office for a more in-depth review of their individual circumstances.

As noted in the budget tables, student health insurance for graduate/professional students is included as part of mandatory fees. Students who have comparable health insurance coverage through another source may have the mandatory health insurance fee waived under certain circumstances. For further information please contact the Student Health Insurance Office at (858) 534-2123.

V. APPLICATION PROCEDURES

Upon affirming their acceptance to the School of Medicine, students are given the opportunity to access the UCSD Health Sciences Financial Aid Application through the MedEd WebPortal, which includes a Federal Stafford Loan application, the school's Supplementary Application Form, and other required materials. The Free Application for Federal Student Aid (FAFSA) form is completed on the web and is electronically transmitted to the School of Medicine by entering the school's federal code number of 001317 in the listing of schools on the last page of the form. The application material is analyzed by a national method of resource analysis, and expected family contributions are computed as defined by federal regulations.

If a student is found to be eligible for a Federal Stafford Loan, the Financial Aid Office certifies the loan application and transmits it to the lender chosen by the student. After the lender and the guaranty agency approve the loan, the disbursements are electronically transmitted to the school for delivery to the borrower.

All applicants for financial aid are required to submit a copy of their Federal Income Tax return with all applicable schedules. Students who are married must submit a copy of their joint return or both the student's and spouse's returns, if filed separately. Students who wish to apply for school aid in addition to the Federal Stafford Loan must submit their parents' Federal Income Tax Return along with detailed information regarding their parents' income, assets and number of dependents.

Based on the information contained in the FAFSA and the school's Supplementary Application Form, the student is assigned to a relative need category which is derived from the student's and parents' income, assets, number of dependents, number of dependents in college, and other relevant factors. That need category is then associated with a specific package of financial aid awards.

Students who are formally eligible and who are from the neediest financial circumstances will receive awards from the limited school grants, scholarships, and loans offered by the school in addition to the maximum Subsidized Stafford Loan. Students who are from less needy financial circumstances, but who are still formally eligible for aid will usually derive their support from outside loan programs such as Subsidized and Unsubsidized Federal Stafford, and private educational bank loans. Award letters are scheduled for mailing by August each year.

VI. METHOD OF PAYMENT

The Federal Stafford Student Loans are disbursed in three or four installments on dates corresponding to the beginning of the quarterly enrollment periods.

School aid is also disbursed in quarterly installments, including a summer quarter disbursement for those school aid recipients who are enrolled in the summer.

Billing statements are produced on a monthly basis for all student accounts that have financial aid activity or which have balances greater than zero. Each statement itemizes all of the university charges and credits, including payments that are posted to the student's account. Possible charges include registration fees, housing, parking fees, and other miscellaneous debts such as library fines. If the student is a financial aid recipient, the funds, including Stafford Loan proceeds received by Electronic Funds Transfer (EFT), will be credited to the student's account and pay the statement's charges. The student will then either pay the remaining amount due on the statement or receive a financial aid remainder check or direct deposit if there is a credit.

VII. SAMPLE AWARD PACKAGING

The following computation demonstrates award packaging in a hypothetical situation for a single, California resident, first-year medical student living off-campus:

FALL, WINTER AND SPRING QUARTER BUDGET	\$47,740
FEE FOR THE FEDERAL STAFFORD STUDENT LOAN	(+) 43
TOTAL BUDGET	\$47,783
STUDENT'S CONTRIBUTION (might be)	(-) 900
TOTAL FINANCIAL NEED	\$46,683
SUBSIDIZED FEDERAL STAFFORD LOAN	(-) 8,500
SCHOOL AID (might be)	(-) 22,948
UNMET NEED	(=) \$15,435

Some choices available for covering “unmet need” are the Unsubsidized Federal Stafford, Grad PLUS or the ALP loans, other outside loans, outside scholarships, work study, assistance from relatives, or frugal living to reduce costs.

VIII. ELIGIBILITY FOR FINANCIAL AID

The Department of Education has established eligibility criteria for Title IV funds; these funds include the Federal Stafford Student Loans, Federal Perkins Loans (formerly the National Direct Student Loans or NDSL’s), and Federal Work Study funding. Recipients are required to be U.S. citizens or eligible non-citizens, and must meet the following criteria:

- 1) must be enrolled at least half-time (exceptions to this may occur in the Federal Work Study Program),
- 2) must have documented financial need,
- 3) must meet the school’s standards of satisfactory academic progress,
- 4) must not be in default on an educational loan, or have made satisfactory arrangements to repay the loan,
- 5) must not owe a refund on a Pell Grant or Supplemental Educational Opportunity Grant, or have made satisfactory arrangements to repay the grant,
- 6) must have signed a statement of registration compliance indicating either that the recipient has registered with the Selective Service or is not required to register,
- 7) must sign a statement of educational purpose stating that all federal aid received will be used only for costs associated with attending school,
- 8) must not be in default on a federal debt,
- 9) must not be convicted of certain drug-related offenses (additional information may be obtained by calling 1-800-4FED-AID),
- 10) must have submitted all required application material including a federal verification form, if applicable.

The Department of Health and Human Services (HHS) administers the following federal programs: Scholarships for Disadvantaged Students, Loans for Disadvantaged Students, and Primary Care Loans. All HHS programs require full-time enrollment for eligibility and no student is ever regarded as financially independent for any of these programs. The Primary Care Loan Program requires a commitment to practice in the area of primary care medicine in order to receive loan funding.

Certain health professions funds have a high degree of flexibility in usage. Thus, each program administered has its own characteristic set of regulations and definitions. There is not one simple set of definitions and regulations which governs all financial aid program sources.

The school determines eligibility by subtracting a student’s formally computed resources from the approved cost of education or financial aid budget. Sources used for meeting student needs will vary depending on the student’s eligibility for specific programs as described above, and the relative financial strength of the student, the student’s parents, and the student’s spouse if the student is married.

All students apply to the Federal Stafford Student Loan Program as the first form of aid. Students from lower family income and asset situations are awarded gift grants and school loans. The amounts of these awards will depend on the availability of funding and the aggregate financial need of all student applicants during a given year. These factors may change, not only from year to year but also within a particular school year. This usually means that additional funding may become available during the school year and additional awards may be made.

School aid is not usually available in amounts necessary to satisfy the full financial aid budget, but can be supplemented with outside bank loans such as the Subsidized and Unsubsidized Federal Stafford Loans, Grad PLUS Loans and Alternative (ALP) Loans.

In addition to meeting the basic living expenses for students from more affluent families, Unsubsidized Federal Stafford, Grad PLUS and ALP Loans can also be used to cover the costs of unusual but educationally related expenses which either exceed or are not included in the standard budget. An example of this might be unusually high medical, dental or optical expenses not covered by insurance.

A limited amount of Work Study funding is usually available for medical students who can arrange for employment within UCSD departments when the departments are able to provide a set percentage of the student's earnings. A limited amount of research support funding may also be available to support research projects between the first and second years at the School of Medicine.

Students who are enrolled in a program of study abroad which has been approved for credit by the School of Medicine are considered to be enrolled students at the School of Medicine for purposes of applying for Title IV and other forms of financial assistance.

IX. LOAN COUNSELING/DEBT MANAGEMENT

Entrance and exit counseling are conducted by the Student Business Services Office for all students receiving loans from UCSD. This counseling includes terms of the specific loan programs, rights and responsibilities in undertaking a loan, and the consequences of not making scheduled payments. The rights and responsibilities of undertaking a loan are also discussed in the Master Promissory Note of each federal loan program.

The Health Sciences Financial Aid Office also provides a session on debt management for the entering class as part of the orientation program during the first week of school.

In addition, the School of Medicine offers a session on debt repayment sometime during the winter or spring quarter of the student's final year in school. In order to prepare for this session, graduating students are sent additional loan counseling materials including a summary of educational debt with estimated monthly repayment amounts.

Students may find the First Fact Sheets and other debt management tools available on the AAMC website to be particularly useful. The link to these resources, is here:

<http://www.aamc.org/programs/first/students/resources.htm>.

The Financial Aid Office is happy to provide additional loan counseling upon request. See the tables in section XVII of this brochure for additional information on loan terms and sample repayment schedules.

X. ABILITY TO BENEFIT

The School of Medicine Admissions Committee reviews the qualifications of applicants and makes judgments concerning each applicant's ability to benefit from the medical school education. In addition to assessing the student's academic background, schools attended, courses completed, grades achieved, written recommendations and extracurricular activities, personal interviews are conducted for a number of competitive applicants. All students accepted to the School of Medicine must have taken the Medical College Aptitude Test and have achieved scores that the Committee judges to be acceptable.

XI. DRUG ABUSE PREVENTION, VOTER REGISTRATION, CAMPUS SAFETY , AND COPYRIGHT INFRINGEMENT POLICY INFORMATION

The UCSD Psychological and Counseling Services are available to medical students for advice, counseling, treatment and referrals for Mental Health concerns including substance abuse.

In compliance with the Student Right-to-Know and Campus Security Act, information on the various types of crimes occurring on the UCSD campus and measures taken to increase campus safety and security may be found here: <http://blink.ucsd.edu/Blink/External/Topics/Policy/0,1162,12965,00.html>.

Additional information about campus and personal safety, may be found here:

<http://blink.ucsd.edu/Blink/External/Topics/Policy/0,1162,25783,00.html>.

Information on campus emergencies and security, may be found here:

http://blink.ucsd.edu/Blink/External/Topics/Policy/0,1162,25854,00.html?coming_from=Content.

School policies and sanctions regarding copyright infringement may be found here:

<http://blink.ucsd.edu/Blink/External/Topics/Policy/0,1162,17391,00.html>.

Medical students may obtain voter registration materials in the School of Medicine Office of Student Affairs.

XII. STANDARDS OF SATISFACTORY ACADEMIC PROGRESS

Federal regulations published on October 6, 1983, specify that standards of satisfactory academic progress must be established by schools for purposes of awarding Department of Education Title IV student assistance funds. Title IV funds include Federal Stafford Student Loans, Federal Perkins, and Federal Work Study. In accordance with these regulations, UCSD School of Medicine has established the following standards for a student to be eligible to receive Title IV aid, as well as other financial aid assistance.

The normal minimum period of enrollment at UCSD School of Medicine is four years or fourteen quarters. For customary academic progress the student will complete satisfactorily:

- After three quarters: Usually sixty-six units of core courses
- After six quarters: The above plus usually fifty-six units of core courses and will have passed Part I of the United States Medical Licensing Examination. At the end of year two, the student should also have completed 227 total hours of electives, and be in good standing.
- After ten quarters: The above plus usually eighty-five units
- After fourteen quarters: The above plus from forty-five to fifty-four units and must take and pass both the clinical practice examination and Part II of the United States Medical Licensing Examination, and complete an Independent Study Project

A student who is approved for less than full-time enrollment will be allowed additional time of eligibility based upon his or her actual percentage of enrollment. For example, if a student is given approval for half-time enrollment for a particular quarter, then an additional quarter of half-time enrollment will be added to that student's maximum period of enrollment for financial aid eligibility purposes.

Each financial aid recipient's progress will be reviewed on an annual basis to determine that the recipient is making sufficient progress to meet the time limits as specified.

The Standing and Promotions Committee may give approval for an individual student to repeat a portion, or all, of a school year (subsequent to incomplete or unsatisfactory course work or an approved leave). The maximum time for enrollment is six years, excluding time spent on approved leave of absence. The required number of units to be completed at the end of each enrollment period will vary in these cases according to which portion of the curriculum must be repeated. Students approved to repeat course work are meeting the school's standards for satisfactory academic progress. It should also be noted that the specific curriculum requirements listed above are subject to change.

The school is ready to respond to mitigating circumstances that may arise in individual situations. Students may appeal loss of eligibility for financial aid to the Associate Dean for Admissions and Student Affairs. The Standing and Promotions Committee then decides whether the mitigating circumstances may serve as justification for altering customary expectations of academic progress.

Students who do not meet the standards of academic progress, and who do *not* have exceptional circumstances, as determined by the Standing and Promotions Committee, will be placed on probationary status for purposes of receiving financial aid. These students will then have one quarter to attain satisfactory academic standing before losing eligibility for aid. A student shall be reinstated for financial aid eligibility at such time as that student has satisfactorily completed sufficient course work to meet the standards of progress.

The maximum time period for students who are pursuing both the M.D. and Ph.D. degrees will be a combination of enrollment periods established by the School of Medicine for the M.D. degree and the Office of Graduate Studies and Research for the Ph.D. degree.

The Office of Financial Aid shall have primary responsibility for enforcing this policy. The Office of the Registrar, and other offices maintaining student information relevant to the enforcement of the policy, shall provide such information to the Office of Financial Aid upon request.

XIII. REFUND/RETURN OF TITLE IV AID

A financial aid recipient who goes on leave of absence or withdraws from the School of Medicine during a particular quarter of enrollment may be required to have all or a portion of his or her financial aid awards returned to the Title IV loan programs (Federal Stafford Loan and Perkins Loan). Such a student may also be eligible for a refund of mandatory registration fees from the school. The refund of mandatory registration fees may be used to satisfy all or a portion of the return to the Title IV loan programs. If the refund of fees is not sufficient to satisfy the entire amount of funds due to the Title IV programs, the student may be billed for the difference.

The university's refund policy is described in detail in the UCSD Schedule of Classes.

Students who have received financial aid funds and are contemplating a leave of absence or withdrawal are *strongly advised* to contact the Health Sciences Financial Aid Office for further information.

XIV. USE OF SOCIAL SECURITY NUMBERS

Pursuant to Section 7 of the Privacy Act of 1974, applicants for student financial aid or benefits are hereby notified that mandatory disclosure of the Social Security number is required by the University of California to verify the identity of each applicant. Social Security numbers are used for processing the data given in the financial aid application; in the awarding of funds; in the coordination of information with applications for federal, state, university, and private awards or benefits; and in the collection of funds and tracing of individuals who have borrowed funds from federal, state, university, or private programs.

XV. NONDISCRIMINATION STATEMENT

The University of California, in compliance with Title VI of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973, the Age Discrimination Act of 1975, and the Americans with Disabilities Act of 1990, does not discriminate on the basis of race, color, national origin, religion, sex, disability, or age in any of its policies, procedures, or practices; nor does the University discriminate on the basis of sexual orientation. This nondiscrimination policy covers admission and access to, and treatment and employment in, University programs and activities, including but not limited to, academic admissions, financial aid, educational services, and student employment. Inquiries regarding the University's equal opportunity and affirmative action policies may be directed to the campus compliance coordinator, (858) 534-0195.

XVI. RETENTION RATE

Based on previous years' experience, it is reasonable to say that over 98 percent of all medical students enrolled at UCSD in the fall quarter will be enrolled in the spring quarter. It is also reasonable to say that approximately 99% of the graduating students go on to medical residencies that eventually lead to licensure as a physician. Questions concerning more detailed information should be directed to the Office of Student Affairs, School of Medicine.

UCSD SCHOOL OF MEDICINE 2009-10 FINANCIAL AID STANDARD BUDGETS

Registration Fees are subject to change.

Off-Campus and University Housing Budgets

	Basic Monthly	First Year		Second Year		Third Year		Fourth Year
		9.5 months	9.5 months	2.5 months	9 months	3 months	9 months	
Books/Supplies		1,107	1,107	292	764	255	687	
Rent/Utilities	917	8,712	8,712	2,293	8,253	2,751	8,253	
Food	349	3,316	3,316	873	3,141	1,047	3,141	
Misc/Personal	348	3,306	3,306	870	3,132	1,044	3,132	
Transportation	368	3,496	3,496	920	3,312	1,104	3,312	
Total Monthly	1,982							
Equipment Bag		1,263						
Microscope		150						
National Board Exams			505		1,580			
TOTAL EXPENSES		21,350	20,442	5,248	20,182	6,201	18,525	
Registration Fees (Including Health Ins)		26,389.50	26,389.50	2,522.50	26,389.50	2,522.50	26,389.50	
TOTAL BUDGETS		47,739.50	46,831.50	7,770.50	46,571.50	8,723.50	44,914.50	
ACTUAL BUDGETS		47,740	54,602		55,295		44,915	

Living with Parents Budgets

	Basic Monthly	First Year		Second Year		Third Year		Fourth Year
		9.5 months	9.5 months	2.5 months	9 months	3 months	9 months	
Books/Supplies		1,107	1,107	292	764	255	687	
Rent/Utilities	350	3,325	3,325	875	3,150	1,050	3,150	
Misc/Personal	348	3,306	3,306	870	3,132	1,044	3,132	
Transportation	368	3,496	3,496	920	3,312	1,104	3,312	
Total Monthly	1,066							
Equipment Bag		1,263						
Microscope		150						
National Board Exams			505		1,580			
TOTAL EXPENSES		12,647	11,739	2,957	11,938	3,453	10,281	
Registration Fees (Including Health Ins)		26,389.50	26,389.50	2,522.50	26,389.50	2,522.50	26,389.50	
TOTAL BUDGETS		39,036.50	38,128.50	5,479.50	38,327.50	5,975.50	36,670.50	
ACTUAL BUDGETS		39,037	43,608		44,303		36,671	

* Registration fees for student first enrolled prior to Dec 16, 2002 and whose professional fee was raised on or after that date is estimated to be \$15,356.50 for Fall-Winter-Spring

*Non-California residents should add \$12,245 in non-resident tuition which is charged as \$4,082 per quarter for fall and winter and \$4081 for spring quarter.

*Room & board for "living with parents" = \$3,154 (9 months) and \$4,206 (12 months).

*It is most likely that summer quarter fees will increase beyond the estimate indicated here. However we will not know the actual amount of these fees until the Regents set the fees for the 2010-2011 year.

LOAN PROGRAMS & THEIR MOST CURRENT TERMS

NOTE: Please note that in general, these are the most current terms of the loan programs described. You must read the specific terms of your own promissory note in order to determine the binding terms of your loan.

TYPE OF PROGRAM	MINIMUM MONTHLY	INTEREST RATE DURING REPAYMENT	LENGTH OF REPAYMENT	GRACE PERIOD	DEFERMENT INTERNSHIP/ RESIDENCY	ORIGINATION PROCESSING & FED DEFAULT FEES
Federal Subsidized Stafford Loan (first disbursement between 10/1/98 – 6/30/06)	\$50.00	Variable 91 day T-bill + 2.3% capped at 8.25% (1)	10 years	6 months	New borrowers: None Lenders must grant forbearance for the duration of the internship/residency	N/A
Federal Subsidized Stafford Loan (first disbursement on or after 7/1/06)	\$50.00	Fixed interest rate of 6.8%	10 years	6 months	New borrowers: None Lenders must grant forbearance for the duration of the internship/residency	Currently: 0 – 1.5%
Federal Unsubsidized Stafford Loan (first disbursement between 10/1/98 – 6/30/06)	\$50.00	Variable 91 day T-bill + 2.3% capped at 8.25% (1) (2)	10 years	6 months	New borrowers: None Lenders must grant forbearance for the duration of the internship/residency	N/A
Federal Unsubsidized Stafford Loan (first disbursement on or after 7/1/06)	\$50.00	Fixed interest rate of 6.8% (2)	10 years	6 months	New borrowers: None Lenders must grant forbearance for the duration of the internship/residency	Currently: 0 – 1.5%
Primary Care Loan (PCL) (3)	\$40.00	Fixed interest rate of 5.0%	10 years	12 months	Unlimited	None
Loans for Disadv. Students (LDS)	\$40.00	Fixed interest rate of 5.0%	10 years	12 months	Unlimited	None
Federal Perkins Loan (disbursed AFTER 7/1/93) (4)	\$40.00	Fixed interest rate of 5.0%	10 years	9 months after grad.	None	None
University Loan	\$30.00	Fixed interest rate of 5.0%	10 years	6 months	2 years	None
CMAF Loan \$1000 or less > \$1000	\$60.00 \$80.00	6.5% 6.5%	10 years 10 years	6 months 6 months	None None	None None
Alternative Loan (ALP) (5) SAMPLE	At lender's discretion	Variable: 3-mo LIBOR rate + 2.75% → 6.45% as determined by student's credit history	At lender's discretion	Generally repayment begins 3-4 years after graduation, depending on length of residency training or after 9 months if status changes to less than half-time.		None
Grad PLUS Loan (first disbursement on or after 7/1/2006) (6)	\$50.00	Fixed interest rate of 8.5%	10 years	Repayment begins 60 days after the last disbursement. Forbearance & deferment options are the same as for the Federal Stafford Loan.		3 – 4%

SEE NEXT PAGE FOR NOTES ON SPECIFIC LOAN PROGRAMS.

NOTES ON SPECIFIC LOAN PROGRAMS

- 1) **Subsidized Federal Stafford Loan** -- Students with a Federal Stafford Loan first disbursed on or after 10/1/98 but before 7/1/06, will repay the loan at the variable interest rate of 91-day T-bill + 2.3% capped at 8.25%, regardless of any prior outstanding loans. Students with a Federal Stafford Loan first disbursed on or after 7/1/2006, will repay the loan at a fixed interest rate of 6.8%. The origination plus guarantee fees for loans first disbursed on or after 10/1/98 but before 7/1/06, will be between 0 and 4%. The origination plus federal default fees for loans first disbursed on or after 7/1/06 but before 7/1/2007 will be between 0 and 3%. The origination plus federal default fees for loans first disbursed on or after 7/1/2007 but before 7/1/2008 will be between 0 and 2.5%. The origination plus federal default fees for loans first disbursed on or after 7/1/2008 but before 7/1/2009 will be between 0 and 2.0%. The origination plus federal default fees for loans first disbursed on or after 7/1/2009 but before 7/1/2010 will be between 0 and 1.5%. *Students may borrow through the lender of their choice.*
- 2) **Unsubsidized Federal Stafford Loan** -- Please note that although principal and interest payments may be deferred during medical school enrollment, interest will begin to accrue on this loan from the time of disbursement. For loans first disbursed between 10/1/98 and 7/1/06, the interest rate during periods of enrollment may be less than the rate of interest during repayment. Loans first disbursed on or after 7/1/2006, will have a fixed rate of 6.8%. Lenders vary in regards to their policies on capitalization of interest. Fees on this loan are the same as fees on the Subsidized Federal Stafford Loan. *Students may borrow through the lender of their choice.*
- 3) **Primary Care Loan** -- These are the terms of the loan **as long as the recipient is fulfilling the primary care commitment associated with the loan.**
- 4) **Federal Perkins Loan** – For all disbursements occurring after 7/1/93, the deferment categories will be similar to the deferments available on the Federal Stafford Loan Program. See the Listing of Scholarships, Grants and Loans at the beginning of the brochure for a more detailed description of deferments that are available.
- 5) **Alternative Loan Program (ALP)** -- Please note that although principal and interest payments may be deferred during medical school enrollment and for up to four years of internship/residency, interest will begin to accrue on this loan from the time of disbursement. Interest will be capitalized once at graduation and periodically thereafter until payment.
- 6) **Graduate PLUS Loan** -- In order to qualify for a Grad PLUS Loan, you may not have an adverse credit history. You are considered to have an adverse credit history if you are 90 or more days delinquent on any debt or, if within 5 years of the date of the credit report, you have been the subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment, or write-off of a Federal Student Aid debt (for example, a Direct Loan or Federal Stafford Loan). The first payment is due 45 days after the in-school deferment ends. A borrower may request forbearance for the six month period following the end of enrollment in order to line up the repayment of the Grad Plus Loan with his/her Federal Stafford Loans.

SAMPLE MONTHLY REPAYMENT SCHEDULE FOR STUDENT LOANS AT VARIOUS INTEREST RATES

*ASSUMPTIONS: 1) No interest is accruing while student is in school
2) Ten-year payback period*

AMOUNT BORROWED	3%	5%	7%	8%	9%	10%
\$ 1,000	\$ 10	\$ 11	\$ 12	\$ 12	\$ 13	\$ 14
\$ 3,000	\$ 29	\$ 32	\$ 35	\$ 36	\$ 38	\$ 43
\$ 5,000	\$ 48	\$ 53	\$ 58	\$ 61	\$ 63	\$ 71
\$ 8,000	\$ 77	\$ 85	\$ 93	\$ 97	\$101	\$ 114
\$ 10,000	\$ 97	\$106	\$116	\$121	\$127	\$ 143
\$ 15,000	\$145	\$159	\$174	\$182	\$190	\$ 215
\$ 20,000	\$193	\$212	\$232	\$243	\$253	\$ 286
\$ 30,000	\$290	\$318	\$348	\$364	\$380	\$ 430
\$ 40,000	\$386	\$424	\$464	\$485	\$507	\$ 573
\$ 50,000	\$483	\$530	\$581	\$607	\$633	\$ 717
\$ 60,000	\$579	\$636	\$697	\$728	\$760	\$ 860
\$ 75,000	\$724	\$795	\$871	\$910	\$950	\$1076

NOTE: The minimum payment for the Federal Stafford and GradPLUS Loan is \$50 per month