

# UCSD SKAGGS SCHOOL OF PHARMACY & PHARMACEUTICAL SCIENCES

## FINANCIAL AID BROCHURE

2009-2010

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## **I. GENERAL STATEMENT AND LISTING OF SPECIFIC SCHOLARSHIPS, GRANTS AND LOANS**

Upon affirming their acceptance to the Skaggs School of Pharmacy and Pharmaceutical Sciences, applicants are given the opportunity to access the UCSD Health Sciences financial aid application through the Meded Web Portal. Students may then download, print, and submit the application to the Health Sciences Financial Aid Office. Financial aid applications are generally available in the middle of March, and are due the middle of April. Students admitted after the date the application is first available, may take four weeks to complete and submit the required material. The Free Application for Federal Student Aid (FAFSA) form is completed on the web and may be electronically transmitted to the Skaggs School of Pharmacy and Pharmaceutical Sciences using the federal code number of 001317. Application material is analyzed using a federally approved method of resource analysis and eligible applicants are awarded financial aid packages based on their relative need and the availability of funding. Students who do not have the financial resources necessary for personal and educational support while attending pharmacy school should be prepared to take a substantial portion of assistance in the form of loans. The Subsidized Federal Stafford Loan constitutes the first form of aid. New financial aid awards are made each year and students must update their financial aid applications on an annual basis in order to establish their eligibility for the current year's aid. Sources of financial aid, both from outside agencies and from the School of Pharmacy and Pharmaceutical Sciences, include the following:

### **A. Scholarships based primarily on academic excellence, future career goals and/or community service.**

*Recipients of these awards are selected by the UCSD Skaggs School of Pharmacy and Pharmaceutical Sciences.*

**Allergan Foundation Scholarship:** supports educational scholarships to pharmacy students who have demonstrated leadership qualities, academic excellence and professionalism. The number of scholarships as well as the amount of the average stipend offered each year are determined by the Skaggs School of Pharmacy and Pharmaceutical Sciences.

**Amgen Scholarship:** provides support to students with a special interest in pharmaceutical research and advanced pharmacy practices.

**Regents Scholarships** are awarded to students believed to have extraordinary potential based on past academic achievements. The number of scholarships as well as the amount of the average stipend offered each year are determined by the Skaggs School of Pharmacy and Pharmaceutical Sciences.

**Skaggs Institute for Research Scholarships** are awarded to students believed to have extraordinary potential based on past academic achievements. The number of scholarships as well as the amount of the average stipend offered each year are determined by the Skaggs School of Pharmacy and Pharmaceutical Sciences.

### **B. Grants and scholarships offered by the school—based primarily on need**

*Recipients of these awards are selected by the UCSD Skaggs School of Pharmacy and Pharmaceutical Sciences. For those awards requiring financial need, students must submit the UCSD Health Sciences Financial Aid Application.*

**Amylin Scholarship:** provides educational scholarships to pharmacy students with demonstrated financial need.

**ASHP Foundation Scholarship:** supports educational scholarships to pharmacy students with demonstrated financial need.

**Immunex Scholarship:** is funded by an endowment from the Immunex Corporation. Provides support to pharmacy students with demonstrated financial need.

**The J.M. Long Foundation Scholarship:** supports educational scholarships to second and third year pharmacy students who have demonstrated an interest in retail community pharmacy.

**Loving Arms Hospice Scholarship:** supports educational programs for end-of-life care for fourth-year pharmacy students.

**McNeil Pharmaceuticals Scholarship:** supports educational scholarships to pharmacy students with demonstrated financial need.

**National Association of Chain Drug Stores Scholarship:** supports educational scholarships to pharmacy students with demonstrated financial need.

**Orphan Medical, Inc. Scholarship:** an educational grant in support of pharmacy students with demonstrated financial need.

**Rite Aid Corporation Scholarship:** supports educational scholarships to pharmacy students with demonstrated financial need.

**San Diego Society of Health Systems Pharmacists Scholarship:** is funded by an annual gift from the San Diego Society of Health System Pharmacists. Provides funding annually to students with demonstrated financial need and whose residence is San Diego or Imperial Counties.

**South Bay Pharmacist Scholarship:** supports educational scholarships to pharmacy students with demonstrated financial need.

**University Compounding Pharmacy Scholarship:** supports educational scholarships to pharmacy students with demonstrated financial need.

**The Scholarships for Disadvantaged Students Program** is funded by the Department of Health and Human Services and offers scholarship awards to students from low income or disadvantaged backgrounds. To be eligible for these funds, students must submit parent income and asset information and meet strict financial criteria.

**Tuition Scholarships** provide non-resident tuition to a limited number of selected pharmacy student applicants.

**University Grants** funded by registration fee income or the state, are offered by the University of California as gift awards to a substantial number of students with demonstrated financial need.

The School is currently seeking donors and intends to have additional scholarships available prior to the start of the school year.

### **C. Low interest rate loans offered by the school—based on need**

*Students may apply for these loans by completing the UCSD Health Sciences Financial Aid Application.*

**Federal Perkins Loans** are funded by the Department of Education and provide 5% fixed rate loans with no fees and no interest during school or other authorized periods of deferment, to eligible students with exceptional financial need. A student can receive no more than \$8,000 per year from this loan program. Repayment of the loan may be deferred while the student is enrolled at least half-time in an eligible course of study, and for a limited time for participation in a graduate fellowship program, a rehabilitation training program, unemployment, or for serving as a volunteer in the Peace Corps. There is also payment relief for economic hardship and active duty in the military service or National Guard during a war or other national emergency. Additional information about the availability of deferment and repayment programs may be found on the Perkins Loan Master Promissory Note.

**Health Professions Student Loans** are funded by the Department of Health and Human Services and offer 5% fixed rate loans to students from low income backgrounds. To be eligible for these loans, students must submit parent income and asset information and meet strict financial need criteria. This loan is deferred for full-time enrollment as well as for advanced professional training such as internships and residencies, and for a limited time for active duty as a member of the armed forces, a volunteer under the Peace Corps Act, or a health professions fellowship training program directly related to the student's course of study. Additional information about deferment and repayment programs may be found on the Health Professions Student Loan Promissory Note.

### **D. Grants and scholarships offered by outside agencies**

*Students may obtain applications for these scholarships by contacting the organization at the phone number or address indicated in the scholarship description.*

**American Indian Graduate Center Fellowship Program.** Provides financial support for full-time students who are members of federally-recognized American Indian or Native American tribes to continue their education at the master's, doctorate and professional degree level. Information and application materials can be obtained from the American Indian Graduate Center, 4520 Montgomery Blvd. NE Suite 1B, Albuquerque, NM 87109, (505) 881-4584, Fax:(505) 884-0427, <http://www.aigc.com>.

**American Society of Consultant Pharmacists:** supports third year students who have completed geriatric pharmacotherapy coursework and/or a geriatrics rotation and have a cumulative GPA of at least 3.0. Preference will be given to Pharm.D. candidates applying for a geriatric residency. For more information contact the Arnold S. Feldman Memorial Senior Care Pharmacy Scholarship, American Society of Consultant Pharmacists Research and Education Foundation, (800) 355-2727, ext. 252. <http://www.ascpfoundation.org>

**The BECA Foundation, Inc. Alice Newell Joslyn Fund.** Provides support for Latino students residing in San Diego County who are entering the Medical/Health Care profession. Eligibility is contingent upon a student's financial need, scholastic determination, and community/cultural awareness. Scholarships range from \$1,000 to \$2,000 per year and are awarded annually for four years contingent on scholastic progress. Applications are available in January and the deadline is March 1. Applications may be obtained from: The BECA Foundation, 830 E. Grand Ave. Suite B, Escondido, CA 92025, (760) 741-8246, Fax: (760) 741-8716, <http://www.becafoundation.org>

**Hispanic Scholarship Fund.** Provides support for Hispanic students who are permanent residents or citizens of the U.S., who have earned at least 15 undergraduate units from an accredited college or university, who have a minimum GPA of 3.0 and who are enrolled full-time. Awards range from \$1,000 to \$3,000. Information can be obtained from Selection Committee, General Program Request, Hispanic Scholarship Fund, One Sansome St. Suite 1000, San Francisco, CA 94104, e-mail: [info@hsf.net](mailto:info@hsf.net), <http://www.hsf.net>.

**Allied Health Care Scholarship Program.** Provides up to \$2,500 per year to students who agree to enter into a contract with the California Office of Statewide Health Planning and Development. The contract will require the student after graduation to practice in a medically underserved area for 1 year for each \$2,000 in scholarship funding received or provide 150 hours of volunteer work for each \$2,500 of funding received. Information and application materials can be obtained from the Health Professions Education Foundation, 1600 9<sup>th</sup> St. Suite 436, Sacramento, CA 95814, <http://www.healthprofessions.ca.gov>.

**Kaiser Permanente Forgivable Student Loan Program.** Provides competitive, merit-based loans of up to \$5000 or \$7,500 per year for students in their final one, two or three years of study (depending on specialty). Following graduation, loans may be forgiven through qualifying employment with Kaiser Permanente in either Northern or Southern California for up to \$2,500 or \$3,750 forgiven per year of employment. Students must achieve the minimum GPA of 3.0 and maintain enrollment in at least 6 units each academic term. Information and application materials can be obtained from the Kaiser Permanente Student Financial Aid Program, P.O. Box 24522, Oakland, CA 94623-1522

**Lakewood Medical Center Foundation.** Scholarships are available to pharmacy, medical and nursing students who have a permanent address or an address of record in one of the following cities: Lakewood, Bellflower, Paramount, Downey, Compton, Signal Hill, Artesia, Cerritos, Hawaiian Gardens, Norwalk or Long Beach. Information can be obtained from Ken Hemkin, Pharm.D., Scholarship Coordinator, Lakewood Medical Center Foundation, PO Box 6070, Lakewood, CA 90712, (562) 633-1150.

**McKessonHBOC Foundation Pharmacy Scholarship Program.** Provides \$1,000 per year. Eligibility is limited to nominations from independent, chain or hospital pharmacy customers of McKessonHBOC. Customers can either nominate family members or pharmacy students working at their pharmacy location. Each applicant must be a student who is currently enrolled in or has been accepted to an accredited pharmacy school. Information and applications can be obtained from Citizens' Scholarship Foundation of America, Inc., P.O. Box 297, St. Peter, MN 56082. <http://www.mckesson.com>

**The NCPA Foundation Scholarship** – provides support for pharmacy students for educational expenses. Awards will be made based on academic achievement, leadership qualities and accomplishments, as well as involvement in extracurricular activities. The National Community Pharmacists Association, (703) 683-8200 <http://www.ncpanet.org>

**Robert C. Johnson Scholarship:** Offered through the California Pharmacists Association Educational Foundation. Students in their junior year of pharmacy school may apply. One \$2,000 scholarship is awarded at each school of pharmacy in California. Applicants are selected based on qualities of character and leadership, scholarship activity and letters of recommendation. The application deadline for the scholarship is April 30 each year. Information can be obtained from the CPhA Education Division, California Pharmacists Association, 1112 "T" St., Suite 300, Sacramento, CA 95814, (800) 444-3851, <http://www.pharmacyfoundation.org>

**Scholarship Foundation of Santa Barbara:** Applicant must have originally graduated from a high school in Santa Barbara County, or be an adult re-entry student who has resided in Santa Barbara, California for a minimum of the last three years as a non-student. Applicant must be a full-time student in the areas of medicine, law, dentistry, pharmacy, veterinary medicine, business, education, and a variety of Master's and Ph.D. programs. Applicant must complete a Scholarship Foundation application and submit with all supporting materials by January 31. A personal interview in Santa Barbara, CA is required in March. Applications are available by sending a self-addressed, double-stamped long envelope with a written request to Scholarship Foundation of Santa Barbara, P.O. Box 3620, Santa Barbara, CA 93130, (805) 687-6065, [www.sbscholarship.org](http://www.sbscholarship.org).

**The Tylenol® Brand Health Education Scholarship** provides scholarships for \$10,000 each for students pursuing health-related studies. Applicants are judged on leadership qualities and academic performance. Website <http://www.tylenol.com>.

Additional information on outside scholarships and grants may be obtained from the School of Pharmacy and Pharmaceutical Sciences website at <http://pharmacy.ucsd.edu>. This website is updated throughout the year as the school receives information on new sources of funding.

#### **E. Loans offered by outside agencies**

*Applications for the Alternative Loan, GradPLUS Loan and Federal Subsidized and Unsubsidized Stafford Loans may be obtained from the UCSD Health Sciences Financial Aid Office. These applications are completed by the student, certified by the school, and mailed or electronically transmitted to a participating lender, chosen by the student. **Students may borrow through the lender of their choice.***

**Federal Stafford Student Loans (Subsidized and Unsubsidized)** are offered by participating lenders chosen by the student, regulated by the federal government and guaranteed by an agency such as EdFund or Texas Guarantee (TG). *Students complete a Master Promissory Note (MPN) once with their initial loan. This MPN is then kept on file with the lender and amounts are added to the note as the student applies for successive loans. A student at the UCSD Skaggs School of Pharmacy & Pharmaceutical Sciences will complete a new MPN only if he/she changes lenders. Students may borrow through any lender they choose.* The combined amount of Subsidized and Unsubsidized Federal Stafford Loan at the School of Pharmacy and Pharmaceutical Sciences cannot exceed the student's cost of education and is subject to the federal limit of \$33,000 per year for 9 months and \$37,167 for 12 months. Of this annual maximum, only \$8,500 can be in the form of subsidized loan. The student's eligibility for the Subsidized Federal Stafford Loan is limited to the student's need as determined by the Financial Aid Office in accordance with federal regulations. Although the Unsubsidized Federal Stafford Loan can be used to replace the student's expected family contribution, the amount borrowed cannot exceed the difference between a student's standard financial aid budget and other financial aid awards. The maximum aggregate limit for Subsidized and Unsubsidized loans combined is \$224,000. This includes loans for both undergraduate and graduate years of study. Fees of up to 1.5 percent of the prorated loan amount may be withheld from each disbursement. However, since some of the lenders will cover all or part of the fees, the amount withheld from each disbursement may be less. Interest does not accrue on the Subsidized Federal Stafford Loan while the student is in school but does accrue on the Unsubsidized Federal Stafford Loan. In the case where interest does accrue, the student has the option of paying the interest only and deferring the principal or deferring both the principal and interest while in school. Under the current terms of the program, applicants will repay both the subsidized and unsubsidized loans at the fixed rate of 6.8 percent. However, many lenders offer reductions in the interest rate or principal amount of the loan based up on-time repayment or direct payment from the borrower's bank account. Upon ceasing enrollment, students will have a six month grace period before their first payment is due. Repayment of the Federal Stafford Loan may be deferred for activities such as half time enrollment, or serving on active duty in the armed forces/National Guard during a war or other military operation or national emergency, as well as for a limited time for unemployment, or participation in a full-time graduate fellowship or rehabilitation training program. Additional information about the availability

of deferment and repayment programs may be found on the Federal Stafford Loan Master Promissory Note. A Subsidized Federal Stafford Loan routinely constitutes the first form of aid at the Skaggs School of Pharmacy and Pharmaceutical Sciences.

**GradPLUS Loans for Graduate and Professional Students** Students may borrow a GradPLUS Loan to meet the difference between the cost of education and their other financial aid awards. These loans will be made at a fixed interest rate of 8.5% and interest will begin to accrue on the loan at the time of disbursement. Fees of up to 4% will be withheld from each disbursement of your loan. The repayment period for a GradPLUS Loan begins on the date of the last loan disbursement and ends no later than 10 years after repayment begins, excluding periods of authorized deferment and forbearance. The first payment of principal and interest is due 45 days after the in-school deferment ends, unless a further deferment condition applies. A student may request forbearance for the six month period following the end of enrollment, in order to line up the repayment of the Grad Plus Loan with his/her Federal Stafford Loans. The deferments for GradPLUS loans are currently the same as for a Stafford Loan. In order to qualify for a GradPLUS Loan, you may not have an adverse credit history. Some lenders may offer repayment incentives such as a reduction in the interest rate on the loan based on direct payment from the student's bank account. The loans are federally guaranteed, so the loan will be cancelled in the event of the borrower's death or permanent disability. Additional information may be found on the website of participating lenders, as well as on the Graduate PLUS Master Promissory Note. *Students may borrow through the participating lender of their choice.*

**ALTERNATIVE LOAN PROGRAMS (ALP's)** are most often used to supplement other forms of financial aid such as awards through the school and/or the Unsubsidized Federal Stafford Loan. The terms of these loans vary by lender and are subject to changes in the economy. Eligibility for these loans is based on the borrower's credit history and, unlike the federally guaranteed loans, may not be automatically forgiven in the event of death or disability. Life and disability insurance is available for some loans. A sample description of a current ALP Program might be as follows: The amount borrowed is limited to the student's cost of education as determined by the Financial Aid Office, minus other financial aid awards. The interest rate varies quarterly and is based on the 1-month LIBOR rate plus 3.0% → 9.625% as determined by the student's credit history. No fees are deducted from the proceeds of the loan either at origination or repayment. No payment is required during the term of enrollment or for the 6 month grace period following graduation. Interest will continue to accrue during periods of enrollment and may either be paid by the borrower or added to the principal upon graduation. Payment incentives may be offered for on-time payment or direct payment from the borrower's bank account. Repayment may be extended for up to 20 years and deferment or forbearance options may be available at the discretion of the lender. Additional information may be found on the websites of participating lenders. *Students may borrow through the lender of their choice.*

## **II. STUDENT EMPLOYMENT**

The study of pharmacy is demanding, usually occupying all of a student's time and calling for a very full commitment. In general, a pharmacy student's scholastic efforts should not be diluted by outside work, and it is usually preferable to seek loans or grants to meet expenses rather than risk the quality of preparation for the profession. Occasionally, and with the Program Director's approval, a registered pharmacy student may seek paid employment for up to fifteen hours per week. Employment of pharmacy students on the UCSD campus must be approved by the Financial Aid Office and the Office of Student Affairs.

## **III. STUDENT BUDGETS**

The single student budgets used to establish eligibility for financial aid in 2009-2010 are displayed in section XVI of this brochure. It should be noted that school funding is not usually adequate to attain these fairly ample budget levels. In order to live at the standard budget levels, students may need additional outside aid, such as assistance from relatives or the Unsubsidized Federal Stafford, Graduate PLUS or Alternative loans. Some students may prefer to live at more frugal cost levels in order to minimize loan indebtedness.

In accordance with federal regulations, married student budgets cannot be used to determine a married student's eligibility for Title IV aid, including Federal Stafford Loan, Federal Perkins Loan, and Federal Work Study. Instead, a single student budget, adjusted for documented child care costs (if applicable), must be used. Students needing further information regarding financial aid budgets and awards for married students may contact the UCSD Health Sciences Financial Aid Office for a more in-depth review of their individual circumstances.

As noted in the budget tables, student health insurance for graduate/professional students is included as part of mandatory fees. Students who have comparable health insurance coverage through another source may have the mandatory health insurance fee waived under certain circumstances. For further information please contact the Student Health Insurance Office at (858) 534-2123.

#### **IV. APPLICATION PROCEDURES**

Upon affirming their acceptance to the Skaggs School of Pharmacy and Pharmaceutical Sciences, applicants are given the opportunity to access the UCSD Health Sciences financial aid application through the Meded Web Portal. Students may then download, print, and submit the application to the Health Sciences Financial Aid Office. Financial aid applications are generally available in the middle of March, and are due the middle of April. Students admitted after the date the application is first available, may take four weeks to complete and submit the required material. The Free Application for Federal Student Aid (FAFSA) form is completed on the Web and is electronically transmitted to the School of Pharmacy and Pharmaceutical Sciences by entering the school's federal code number of 001317 in the listing of schools on the last page of the form. The application material is analyzed by a national method of resource analysis, and expected family contributions are calculated as defined by federal regulations.

If a student is found to be eligible for a Federal Stafford Loan, the Financial Aid Office certifies the loan application and transmits it to the lender chosen by the student. After the lender and the guaranty agency approve the loan, the disbursements are electronically transmitted to the school for delivery to the borrower.

All applicants for financial aid are required to submit a copy of their Federal Income Tax return with all applicable schedules. Students who are married must submit a copy of their joint return or both the student's and spouse's returns, if filed separately. Students who wish to apply for school aid in addition to the Federal Stafford Loan must submit their parents' Federal Income Tax Return along with detailed information regarding their parents' income, assets and number of dependents. Students who will be thirty years old during the upcoming school year, are not required to submit parents' information in order to be eligible for school-based aid excluding funding from the Department of Education such as Scholarships for Disadvantaged Students or Health Professions Loans.

Based on the information contained in the FAFSA and the school's Supplementary Application Form, the student is assigned to a relative need category which is derived from the student's and parents' income, assets, number of dependents, number of dependents in college, and other relevant factors. That need category is then associated with a specific package of financial aid awards.

Students who are formally eligible and who are from the neediest financial circumstances will receive awards from the limited school grants, scholarships, and loans offered by the school in addition to the maximum Subsidized Stafford Loan. Students who are from less needy financial circumstances, but who are still formally eligible for aid will usually derive their support from outside loan programs such as the Subsidized and Unsubsidized Federal Stafford, Graduate Plus, and private educational bank loans. Award letters are scheduled for mailing by August of each year.

## **V. METHOD OF PAYMENT**

All financial aid, including the Federal Stafford Loan, is disbursed in three or four quarterly installments on dates corresponding to the beginning of the quarterly enrollment periods.

Billing statements are produced on a monthly basis for all student accounts that have financial aid activity or that have balances greater than zero. Each statement itemizes all of the university charges and credits, including payments, which are posted to the student's account. Possible charges include registration fees, housing, parking fees, and other miscellaneous debts such as library fines. If the student is a financial aid recipient, the funds, including Federal Stafford Loan proceeds received by Electronic Funds Transfer (EFT), will be credited to the student's account and offset against the statement's charges. The student will then either pay the remaining amount due on the statement or receive a financial aid remainder check or direct deposit if there is a credit.

## **VI. SAMPLE AWARD PACKAGING**

*The following computation demonstrates award packaging in a hypothetical situation for a single, California resident, first-year pharmacy student living off campus:*

FALL, WINTER AND SPRING QUARTER BUDGET	\$44,635
FEES FOR THE FEDERAL STAFFORD STUDENT LOAN	(+) <u>43</u>
<b>TOTAL BUDGET</b>	<b>\$44,678</b>
STUDENT'S CONTRIBUTION (might be)	(-) <u>900</u>
<b>TOTAL FINANCIAL NEED</b>	<b>\$43,778</b>
SUBSIDIZED FEDERAL STAFFORD LOAN	(-) 8,500
UNSUBSIDIZED FEDERAL STAFFORD LOAN	(-) 10,000
SCHOOL AID (might be)	(-) <u>10,435</u>
<b>UNMET NEED</b>	<b>(=) \$14,843</b>

Some choices available for covering "unmet need" are additional Unsubsidized Federal Stafford Loan, Grad PLUS Loans, private alternative loans, other outside loans, outside scholarships, assistance from relatives, and/or frugal living to reduce costs.

## **VII. ELIGIBILITY FOR FINANCIAL AID**

The Department of Education has established eligibility criteria for Title IV funds; these funds include the Federal Stafford Student Loans, Federal Perkins Loans, PLUS Loans, and Federal Work Study funding. These requirements also apply to the federal scholarship and loan programs through the Department of Health and Human Services. These programs include the Scholarship for Disadvantaged Students and Health Professions Student Loan. Recipients are required to be U.S. citizens or eligible non-citizens, and must meet the following criteria:

- 1) must be enrolled at least half-time (exceptions to this may occur in the Federal Work Study Program),

- 2) must have documented financial need,
- 3) must meet the school's standards of satisfactory academic progress,
- 4) must not be in default on an educational loan, or have made satisfactory arrangements to repay the loan,
- 5) must not owe a refund on a Pell Grant or Supplemental Educational Opportunity Grant, or have made satisfactory arrangements to repay the grant,
- 6) must have signed a statement of registration compliance indicating either that the recipient has registered with the Selective Service or is not required to register,
- 7) must sign a statement of educational purpose stating that all federal aid received will be used only for costs associated with attending school,
- 8) must not be in default on a federal debt,
- 9) must not be convicted of certain drug-related offenses (additional information may be obtained by calling 1-800-4FED-AID),
- 10) must have submitted all required application material including a federal verification form, if applicable.

The Department of Health and Human Services (HHS) administers the following federal programs for pharmacy students: Scholarships for Disadvantaged Students, and Health Professions Student Loans. All HHS programs require full-time enrollment for eligibility and no student is ever regarded as financially independent for any of these programs.

Certain health professions funds have a high degree of flexibility in usage. Thus, each program administered has its own characteristic set of regulations and definitions. There is not one simple set of definitions and regulations which governs all financial aid program sources.

The school determines eligibility by subtracting a student's formally computed resources from the approved cost of education or financial aid budget. Sources used for meeting student needs will vary depending on the student's eligibility for specific programs as described above, and the relative financial strength of the student, the student's parents, and the student's spouse if the student is married.

All students apply to the Federal Stafford Student Loan Program as the first form of aid. Students from lower family income and asset situations are awarded gift grants and school loans. The amounts of these awards will depend on the availability of funding and the aggregate financial need of all student applicants during a given year. These factors may change, not only from year to year but also within a particular school year. This usually means that additional funding may become available during the school year and additional awards may be made.

School aid is not usually available in amounts necessary to satisfy the full financial aid budget, but it is usually available in amounts that together with the Subsidized Federal Stafford Loan and other possible resources will allow for at least frugal living levels. Outside loans such as the Unsubsidized Federal Stafford, Graduate PLUS Loans and private, alternative loans may be used to fulfill remaining unmet needs when students find that they need to apply for additional funding. Unsubsidized Federal Stafford, Graduate PLUS Loans and alternative loans are generally used to cover the costs of unusual but justifiable educationally related expenses that a student may incur beyond those specified in the standard budget listings, such as medical or dental costs. However, Unsubsidized Federal Stafford, Graduate PLUS and alternative loans may also be used to meet basic living expenses for students who are from more affluent family circumstances.

## **VIII. LOAN COUNSELING/DEBT MANGEMENT**

Entrance and exit counseling is conducted by the Student Business Services Office for all students receiving loans from UCSD. This counseling includes terms of the specific loan programs, rights and responsibilities in undertaking a loan, and the consequences of not making scheduled payments. The rights and responsibilities of undertaking a loan are also discussed in the Master Promissory Note of each federal loan program.

The School of Pharmacy and Pharmaceutical Sciences also provides a session on debt management for the entering class as part of the orientation program during the first week of school.

In addition, the School of Pharmacy & Pharmaceutical Sciences will offer a session on the repayment of debt sometime during the winter or spring quarter of the student's final year in school. In order to prepare for this session, graduating students will be sent additional loan counseling materials including a summary of educational debt with estimated monthly repayment amounts.

The UCSD Health Sciences Financial Aid Office is happy to provide additional loan counseling upon request. For additional information on loan terms and sample repayment schedules, please see section XVI of this brochure.

## **IX. ABILITY TO BENEFIT**

The Skaggs School of Pharmacy and Pharmaceutical Sciences Admissions Committee reviews the qualifications of applicants and makes judgments concerning each applicant's ability to benefit from the pharmacy school education. In addition to assessing the student's academic background, schools attended, courses completed, grades achieved, written recommendations and extracurricular activities, personal interviews are conducted for a number of competitive applicants.

## **X. DRUG ABUSE PREVENTION, VOTER REGISTRATION, CAMPUS SAFETY, AND COPYRIGHT INFRINGEMENT POLICY INFORMATION**

Students in the School of Pharmacy and Pharmaceutical Sciences may seek advice, counseling, and treatment for problems involving substance abuse through the Campus Student Health Services.

In compliance with the Student Right-to-Know and Campus Security Act, information on the various types of crimes occurring on the UCSD campus and measures taken to increase campus safety and security may be found here: <http://blink.ucsd.edu/Blink/External/Topics/Policy/0,1162,12965,00.html>.

Additional information about campus and personal safety, may be found here:

<http://blink.ucsd.edu/Blink/External/Topics/Policy/0,1162,25783,00.html>.

Information on campus emergencies and security, may be found here:

[http://blink.ucsd.edu/Blink/External/Topics/Policy/0,1162,25854,00.html?coming\\_from=Content](http://blink.ucsd.edu/Blink/External/Topics/Policy/0,1162,25854,00.html?coming_from=Content).

School policies and sanctions regarding copyright infringement may be found here:

<http://blink.ucsd.edu/Blink/External/Topics/Policy/0,1162,17391,00.html>.

## **XI. STANDARDS OF SATISFACTORY ACADEMIC PROGRESS**

Federal regulations, published on October 6, 1983 specify that standards of satisfactory academic progress must be established by schools for the purposes of awarding Department of Education Title IV and Department of Health & Human Services Title VII student assistance funds. Title IV funds include Federal Stafford Loans, Federal Perkins/NDSL Loans, and Federal Work Study. Title VII funds include Scholarships for Disadvantaged Student and Health Professions Student Loans. In accordance with these regulations, the UCSD School of Pharmacy and Pharmaceutical Sciences has established the following standards for a student to be eligible to receive Title IV and Title VII aid, as well as other financial aid assistance.

The normal minimum period of enrollment at the UCSD School of Pharmacy and Pharmaceutical Sciences is four years or 12 quarters. For customary academic progress the student will complete satisfactorily:

- After three quarters: 50 quarter units of coursework
- After six quarters: 98 quarter units of coursework
  
- After nine quarters: 133 quarter units of required coursework and 15 units of elective coursework.
- After 12 quarters: The above, plus all required and elective advanced pharmacy practice experience clerkships.

A student who is approved for less than full-time enrollment will be allowed additional time of eligibility based upon his or her actual percentage of enrollment. For example, if a student is given approval for half-time enrollment for a particular quarter, then an additional quarter of half-time enrollment will be added to that student's maximum period of enrollment for financial aid eligibility purposes.

Each financial aid recipient's progress will be reviewed on an annual basis to determine that the recipient is making sufficient progress to meet the time limits as specified.

The Standing and Promotions Committee may give approval for an individual student to repeat a portion or all of a school year (subsequent to incomplete or unsatisfactory coursework or an approved leave of absence). The maximum time for enrollment is five years, excluding time spent on an approved leave of absence. The required number of units to be completed at the end of each enrollment period will vary in these cases according to which portion of the curriculum must be repeated. Students approved to repeat coursework are meeting the school's standard for satisfactory academic progress. It should also be noted that the specific curriculum requirements listed above are subject to change.

The school is ready to respond to mitigating circumstances that may arise in individual situations. Students may appeal loss of eligibility for financial aid to the Dean of Student Affairs. The Standing and Promotions Committee then decides whether the mitigating circumstances may serve as justification for altering customary expectations of academic progress.

Students who do not meet the standards of academic progress, and who do not have exceptional circumstances, as determined by the Standing and Promotions Committee, will be placed on probationary status for purposes of receiving financial aid. These students will then have one quarter to attain satisfactory academic standing before losing eligibility for aid.

A student shall be reinstated for financial aid eligibility at such time as that student has satisfactorily completed sufficient coursework to meet standards of progress.

The maximum time period for students who are pursuing both the Pharm.D. and Ph.D. degrees will be a combination of enrollment periods established by the School of Pharmacy and Pharmaceutical Sciences for the Pharm.D. degree and the Office of Graduate Studies and research for the Ph.D. degree.

The Office of Financial Aid shall have primary responsibility for enforcing this policy. The Office of the Registrar and other offices which maintain student information relevant to this enforcement responsibility shall provide such information, when requested by the Financial Aid Office, as is necessary for the enforcement of this policy.

## **XII. REFUND/RETURN OF TITLE IV AID**

A financial aid recipient who goes on leave of absence or withdraws from the School of Pharmacy and Pharmaceutical Sciences during a particular quarter, may be required to have a portion of his or her financial aid awards returned to the Title IV loan programs (Federal Stafford Loan and Perkins Loan). Such a student may also be eligible for a refund of mandatory registration fees from the school. The refund of mandatory registration fees may be used to satisfy all or a portion of the return of Title IV loan programs. If the refund of fees is not sufficient to satisfy the entire amount of funds due to the Title IV programs, the student may be billed for the difference. The university's refund policy is described in detail in the UCSD Schedule of Classes.

Students who have received financial aid funds and are contemplating a leave of absence or withdrawal are *strongly advised* to contact the UCSD Health Sciences Financial Aid Office for further information.

## **XIII. USE OF SOCIAL SECURITY NUMBERS**

Pursuant to Section 7 of the Privacy Act of 1974, applicants for student financial aid or benefits are hereby notified that mandatory disclosure of the Social Security number is required by the University of California to verify the identity of each applicant. Social Security numbers are used for processing the data given in the financial aid application; in the awarding of funds; in the coordination of information with applications for federal, state, university, and private awards or benefits; and in the collection of funds and tracing of individuals who have borrowed funds from federal, state, university, or private programs.

## **XIV. NONDISCRIMINATION STATEMENT**

The University of California, in compliance with Title VI of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973, the Age Discrimination Act of

1975, and the Americans with Disabilities Act of 1990, does not discriminate on the basis of race, color, national origin, religion, sex, disability, or age in any of its policies, procedures, or practices; nor does the University discriminate on the basis of sexual orientation. This nondiscrimination policy covers admission and access to, and treatment and employment in, University programs and activities, including but not limited to, academic admissions, financial aid, educational services, and student employment. Inquiries regarding the University's equal opportunity and affirmative action policies may be directed to the campus compliance coordinator, (858) 534-0195.

## **XV. ACCREDITATION STATUS**

The Doctor of Pharmacy Program of the UCSD Skaggs School of Pharmacy and Pharmaceutical Sciences is fully accredited by the Accreditation Council for Pharmacy Education, 311 West Superior St., Suite 512, Chicago, IL 60610-3537, Telephone: 312-644-3575 or 800-533-3606; FAX 312-664-4652

For a complete discussion of the accreditation process please refer to the American Council on Pharmaceutical Education website: <http://www.acpe-accredit.org>

**UCSD SKAGGS SCHOOL OF PHARMACY & PHARMACEUTICAL SCIENCES  
2009-10 FINANCIAL AID BUDGETS**

*Figures below are subject to change.*

<b>Off-Campus and University Housing Budgets</b>						
	<b>Basic</b>	<b>First Year</b>	<b>Second Year</b>	<b>Third Year</b>		<b>Fourth Year</b>
	<b>Monthly</b>	<b>9 months</b>	<b>9.5 months</b>	<b>9 months</b>	<b>3 months</b>	<b>9 months</b>
<b>Books/Supplies</b>		1,107	1,107	1,107	250	750
<b>Rent/Utilities</b>	917	8,253	8,712	8,253	2,751	8,253
<b>Food</b>	349	3,141	3,316	3,141	1,047	3,141
<b>Misc/Personal</b>	348	3,032	3,306	3,282	1,044	3,132
<b>Transportation</b>	368	3,312	3,496	3,312	1,104	3,312
<b>Total Monthly</b>	1,982					
<b>Misc Pharmacy Fees</b>		325	35	75		35
<b>Lab Fee</b>		150				
<b>TOTAL EXPENSES</b>		19,320	19,972	19,170	6,196	18,623
<b>Registration Fees (Including Health Ins)</b>		25,314.50	25,314.50	25,314.50	2,522.50	25,314.50
<b>TOTAL BUDGETS</b>		<b>44,634.50</b>	<b>45,286.50</b>	<b>44,484.50</b>	<b>8,718.50</b>	<b>43,937.50</b>
<b>ACTUAL BUDGETS</b>		↓ <b>44,635</b>	↓ <b>45,287</b>	↘ <b>53,203</b>	↙	↓ <b>43,938</b>
<hr/>						
<b>Living with Parents</b>						
	<b>Basic</b>	<b>First Year</b>	<b>Second Year</b>	<b>Third Year</b>		<b>Fourth Year</b>
	<b>Monthly</b>	<b>9 months</b>	<b>9.5 months</b>	<b>9 months</b>	<b>3 months</b>	<b>9 months</b>
<b>Books/Supplies</b>		1,107	1,107	1,107	250	750
<b>Rent/Utilities</b>	350	3,150	3,325	3,150	1,050	3,150
<b>Misc/Personal</b>	348	3,132	3,306	3,132	1,044	3,132
<b>Transportation</b>	368	3,312	3,496	3,312	1,104	3,312
<b>Total Monthly</b>	1,066					
<b>Misc Pharmacy Fees</b>		325	35	75		35
<b>Lab Fee</b>		150				
<b>TOTAL EXPENSES</b>		11,176	11,269	10,776	3,448	10,379
<b>Registration Fees (Including Health Ins)</b>		25,314.50	25,314.50	25,314.50	2,522.50	25,314.50
<b>TOTAL BUDGETS</b>		<b>36,490.50</b>	<b>36,583.50</b>	<b>36,090.50</b>	<b>5,970.50</b>	<b>35,693.50</b>
<b>ACTUAL BUDGETS</b>		↓ <b>36,491</b>	↓ <b>36,584</b>	↘ <b>42,061</b>	↙	↓ <b>35,694</b>

- 1) Non-California residents should add \$12,245 in non-resident tuition which is charged as \$4,082 per quarter for fall and winter and \$4081 for spring quarter.
- 2) The School of Pharmacy & Pharmaceutical Sciences requires all 1st year students to purchase a laptop PC computer with wireless/remote capabilities. Although the cost of a computer is not automatically included in a student's standard financial aid budget, a student may request that the Fin. Aid Office add up to \$2,000 to his or her individual budget in order to fund this purchase. This \$2,000 allowance may be used in increments over a student's four-year tenure.
- 3) Room & board for "living with parents" = \$3,154 (9 months) and \$4,206 (12 months).
- 4) It is most likely that summer quarter fees will increase beyond the estimate indicated here. However we will not know the actual amount of these fees until the Regents set the fees for the 2010-2011 year.

## LOAN PROGRAMS & THEIR MOST CURRENT TERMS

*NOTE: Please note that in general, these are the most current terms of the loan programs described. You must read the specific terms of your own promissory note in order to determine the binding terms of your loan.*

TYPE OF PROGRAM	MINIMUM MONTHLY	INTEREST RATE DURING REPAYMENT	LENGTH OF REPAYMENT	GRACE PERIOD	DEFERMENT (3)	ORIGINATION PROCESSING & FED DEFAULT FEES
Federal <b>Subsidized</b> Stafford Loan (first disbursement between 10/1/98 – 6/30/06)	\$50.00	Variable 91 day T-bill + 2.3% capped at 8.25% (1)	10 years	6 months	In-school Economic Hardship Unemployment Graduate Fellowship	0 – 1.5%
Federal <b>Subsidized</b> Stafford Loan (first disbursement after 7/1/06)	\$50.00	Fixed interest rate of 6.8% (2)	10 years	6 months	In-school Economic Hardship Unemployment Graduate Fellowship Military	0 – 1.5%
Federal <b>Unsubsidized</b> Stafford Loan (first disbursement between 10/1/98 – 6/30/06)	\$50.00	Variable 91 day T-bill + 2.3% capped at 8.25% (1)	10 years	6 months	In-school Economic Hardship Unemployment Graduate Fellowship	0 – 1.5%
Federal <b>Unsubsidized</b> Stafford Loan (first disbursement after 7/1/06)	\$50.00	Fixed interest rate of 6.8% (2)	10 years	6 months	In-school Economic Hardship Unemployment Graduate Fellowship Military	0 – 1.5%
Federal Perkins Loan (disbursed AFTER 7/1/93) (3)	\$40.00	Fixed interest rate of 5.0%	10 years	9 months after grad.	Same as for Federal Stafford Loans	None
Alternative Loan (ALP) (4) SAMPLE	At lender's discretion	Variable: Prime + 0% prior to grad/after grad + 0.25%	At lender's discretion	Generally repayment begins 3-4 years after graduation, depending on length of residency training or after 9 months if status changes to less than half-time.		0% - origination 0-6% repayment
GradPLUS Loan (first disbursement on or after 7/1/2006) (5)	\$50.00	Fixed interest rate of 8.5%	10 years	Repayment begins 60 days after the last disbursement. Forbearance & deferment options are the same as for the Federal Stafford Loan.		0 – 4.0%

- 1) **Subsidized Federal Stafford Loan** -- Students with a Federal Stafford Loan first disbursed on or after 10/1/98 but before 7/1/06, will repay the loan at the variable interest rate of 91-day T-bill + 2.3% capped at 8.25%, regardless of any prior outstanding loans. Students with a Federal Stafford Loan first disbursed on or after 7/1/2006, will repay the loan at a fixed interest rate of 6.8%. The origination plus guarantee fees for loans first disbursed on or after 10/1/98 but before 7/1/06, will be between 0 and 4%. The origination plus federal default fees for loans first disbursed on or after 7/1/06 but before 7/1/2007 will be between 0 and 3%. The origination plus federal default fees for loans first disbursed on or after 7/1/09 but before 7/1/2010 will be between 0 and 1.5%.
- 2) **Unsubsidized Federal Stafford Loan** -- Please note that although principal and interest payments may be deferred during pharmacy school enrollment, interest will begin to accrue on this loan from the time of disbursement. For loans first disbursed between 10/1/98 and 7/1/06, the interest rate during periods of enrollment may be less than the rate of interest during repayment. Loans first disbursed on or after 7/1/2006, will have a fixed rate of 6.8%. Lenders vary in regards to their policies on capitalization of interest.
- 3) **Deferments** – For detailed information on the deferments available on the federal loan programs, please see the Master Promissory Note for the specific loan program.
- 4) **Alternative Loan Program (ALP)** -- Please note that although principal and interest payments may be deferred during pharmacy school enrollment, interest will begin to accrue on this loan from the time of disbursement. Interest will be capitalized once at graduation and periodically thereafter until payment.
- 5) **GradPLUS Loan** -- In order to qualify for a GradPLUS Loan, you may not have an adverse credit history. The first payment is due 45 days after the in-school deferment ends. A borrower may request forbearance for the six month period following the end of enrollment in order to line up the repayment of the Grad Plus Loan with his/her Federal Stafford Loans.

**SAMPLE MONTHLY REPAYMENT SCHEDULE FOR STUDENT LOANS  
AT VARIOUS INTEREST RATES**

*ASSUMPTIONS: 1) No interest is accruing while student is in school  
2) Ten-year payback period*

<b>AMOUNT BORROWED</b>	<b>3%</b>	<b>5%</b>	<b>7%</b>	<b>8%</b>	<b>9%</b>	<b>10%</b>
\$ 1,000	\$ 10	\$ 11	\$ 12	\$ 12	\$ 13	\$ 14
\$ 3,000	\$ 29	\$ 32	\$ 35	\$ 36	\$ 38	\$ 43
\$ 5,000	\$ 48	\$ 53	\$ 58	\$ 61	\$ 63	\$ 71
\$ 8,000	\$ 77	\$ 85	\$ 93	\$ 97	\$101	\$ 114
\$ 10,000	\$ 97	\$106	\$116	\$121	\$127	\$ 143
\$ 15,000	\$145	\$159	\$174	\$182	\$190	\$ 215
\$ 20,000	\$193	\$212	\$232	\$243	\$253	\$ 286
\$ 30,000	\$290	\$318	\$348	\$364	\$380	\$ 430
\$ 40,000	\$386	\$424	\$464	\$485	\$507	\$ 573
\$ 50,000	\$483	\$530	\$581	\$607	\$633	\$ 717
\$ 60,000	\$579	\$636	\$697	\$728	\$760	\$ 860
\$ 75,000	\$724	\$795	\$871	\$910	\$950	\$1076

NOTE: The minimum payment of the Federal Stafford Loan is \$50 per month