2018-19
FINANCIAL AID BROCHURE
TABLE OF CONTENTS

I. General Statement and Listing of Specific Scholarships, Grants and Loans
II. Student Employment
III. Medical Scientist Training Program & Other Dual Degree Programs
IV. Student Budgets
V. Application Procedures
VI. Method of Payment
VII. Sample Award Packaging
VIII. Eligibility for Financial Aid
IX. Loan Counseling/Debt Management
X. Ability to Benefit
XI. Drug Abuse Prevention, Voter Registration, Campus Safety, and Copyright Infringement Policy Information
XII. Standards of Satisfactory Academic Progress
XIII. Refund/Return of Aid Policy
XIV. Use of Social Security Numbers
XV. Nondiscrimination Statement
XVI. Retention Rate
XVII. Tables

Loan Programs and Their Terms
Sample Monthly Repayment Schedule of Student Loans
Financial Aid Budgets 2018-19

FINANCIAL AID STAFF

John Benefield
Financial Aid Director

Elvee Froehlich
Systems Manager

Marianne Rossi
Associate Financial Aid Director

Kathleen Hallisy
SOM Financial Aid Counselor
Scholarship Coordinator

Jessica Jacobs
SOM Financial Aid Counselor
Stipend Coordinator

Michael Beausoleil
SOM Financial Aid Counselor
Document Specialist

David Hillery
SSPPS Financial Aid Counselor

Office Contact Information
(858)534-4664
(858)534-1513 FAX
Medical Education & Telemedicine Building
somfinaid@ucsd.edu

Mailing Address
UCSD Health Sciences
Financial Aid Office
9500 Gilman Drive #0606
La Jolla, CA 92093-0606
Upon affirming their acceptance to the School of Medicine, students are given the opportunity to access the UCSD Health Sciences financial aid application through the MedEd Web Portal. Students may then download, print, and submit the application to the Health Sciences Financial Aid Office. Financial aid applications are generally available in the middle of January and are due in the middle of March. Students admitted after the date the application is first available may take four weeks to submit the required material. The Free Application for Federal Student Aid (FAFSA) form is completed on the Web and electronically transmitted to the School of Medicine using the federal code number of 001317. Application material is analyzed using a federally approved method of resource analysis and eligible applicants are awarded financial aid packages based on their relative need and the availability of funding. Students who do not have the financial resources necessary for personal and educational support while attending medical school should be prepared to take a substantial portion of assistance in the form of loans. New financial aid awards are made each year and students must update their financial aid applications on an annual basis in order to establish their eligibility for the current year’s aid.

Sources of financial aid, both from outside agencies and from the School of Medicine, include the following:

**A. Scholarships based primarily on academic excellence, future career goals and/or community service**

*Recipients of these awards are selected by the foundation, agency or school and then notified of their award by the Health Sciences Financial Aid Office. Any additional application or acceptance materials are sent to the student upon selection by the sponsoring organization.*

**The Drs. James C.S. and Samuel Akerly Memorial Scholarship Fund** provides annual scholarships to students who show marked ability in medical research.

**The Alumni Scholarship** is funded by donations from graduates of the UCSD School of Medicine. The scholarship is awarded on the basis of academic merit and/or financial need with priority going to a student meeting both these criteria.

**Anderson School of Medicine Admissions Endowment Fund** This scholarship will be awarded to a student or students who are non-California residents and who demonstrate superior academic aptitude, and the potential for future achievement.

**Annual Giving Medical Scholarships** Through the generosity of donors to the Annual Giving Campaign, scholarships are awarded to School of Medicine students on the basis of academic aptitude, involvement in community service, and the potential for future achievement. Awards may or may not include need.

**The Barbara Baehr Award** is offered to a needy first year student to help defray the cost of medical equipment.

**The Matthew H. and Marion C. Dietschman Medical Student Scholarship** is awarded to an entering student or students who have demonstrated superior academic aptitude, involvement in community service, and the potential for future achievement.

**The Czech Duck Scholarship** is awarded to an honor medical student or students to pursue a research project in neurological surgery.

**The Mark B. Fefferman, M.D. Award** is given in memory of Dr. Mark B. Fefferman, a member of the School of Medicine class of 1983, by his father and mother, Dr. J. Joseph and Ethel Shelley, and by the Shelley Family Foundation. At the time of his death, Dr. Fefferman was a physician at the Veterans Administration Hospital in Coatesville, PA, and is uniformly remembered as a physician with extraordinary devotion and commitment to patient care, compassion and concern for their families, and humility. This award is given to a graduating senior...
who through his/her clinical performance has demonstrated similar qualities in devotion to patient care.

The UCSD Health Sciences Affiliates Scholarship is awarded to an entering student or students on the basis of academic aptitude, the potential for future achievement, and demonstrated service to the community. Funding for this award is provided by UCSD Health Sciences Affiliates.

The Mrs. Arlene J. and Dr. Bernard Goodhead Medical Student Scholarship was established in December of 1996 in loving memory of Arlene’s son Scott Edward Smith. This scholarship is awarded to medical students at the UCSD School of Medicine who demonstrate financial need and a strong academic aptitude with a preference, but not a required interest, in cancer treatment and/or research.

The Samuel B. Hamburger Memorial Prize is awarded for the outstanding thesis or dissertation by a graduating medical student at UCSD. This award recognizes original thought and study and is designed to encourage students to maintain a superior level of performance throughout their professional careers.

Wayne Hendricks Henderson Medical Scholarship Fund Scholarships from this fund will be awarded on the basis of superior academic aptitude, and the potential for future achievement.

Hollingworth Fund for Medical Student Merit Scholarships Scholarships from this fund will be awarded on the basis of superior academic aptitude, and the potential for future achievement.

The Evelyn Jackson Memorial Scholarship is awarded to an entering student or students who have demonstrated superior academic aptitude, involvement in community service and the potential for future achievement.

The Paul Jagger, M.D. Memorial Scholarship for Excellence in Medicine This scholarship was created in memory of Dr. Paul Jagger, a founding member of the UCSD School of Medicine faculty, and the first Medical Director of the UCSD Medical Center. A gifted physician who loved clinical medicine, Dr. Jagger was a sensitive and caring physician who demonstrated the highest ethical standards in all of his judgments. This scholarship will be awarded to a student or students who have demonstrated the potential for excellence in medicine with the hope that they will grow to emulate Dr. Jagger.

The Clara M. Love Scholarship is awarded to a needy student meeting the following criteria:
1) The recipient shall have met the scholastic requirements of the school.
2) The recipient shall take the Pledge of Allegiance to the Flag of the United States of America.
3) The recipient shall be a non-smoker, shall not use dangerous drugs, and shall not be a habitual user of alcoholic beverages.

In addition, preference for the scholarship shall be given to:
1) The descendants of either of the sisters, Manta Love North and Grace Love Vaughn to the tenth generation provided that he or she meets the requirements above; and applies for such aid.
2) Any other qualified American citizen who meets the requirements set forth above.

The Prather Endowed Medical Student Scholarship Fund was established by alumnus Dr. John Prather and his wife Barbara to provide need based scholarships for UCSD School of Medicine students.
The Aletah Quick Medical Student Aid Fund is offered to two or more entering medical students on the basis of academic excellence and financial need. Recipients must be enrolled as full-time students and meet and maintain required academic standards to be eligible for the award.

Helen M. Ranney School of Medicine Memorial Scholarship This scholarship was created by Dr. Helen M. Ranney, longtime faculty member of the School of Medicine, and the first woman to chair a Department of Medicine. Scholarships will be awarded on the basis of academic aptitude and the potential for future achievement.

Regents Scholarships are awarded to students believed to have extraordinary potential based on past academic achievements. The number of scholarships as well as the amount of the average stipend offered each year are determined by the Medical School Financial Aid Committee. It has been possible to offer six scholarships to each entering class for a number of years.

The Donald and Sarah Rogers Endowed Medical Scholarship is awarded to an entering student or students on the basis of academic aptitude, involvement in community service, the potential for future achievement and financial need.

Dr. Ralph Shabetai Memorial Fund This fund was created in memory of Dr. Ralph Shabetai, Emeritus Professor and former chief of cardiology at the VA San Diego Healthcare System. Dr. Shabetai was the mainstay of the teaching program at UC San Diego, and a role model as the consummate and caring clinician. This award will be made to recognize outstanding performance in cardiology by a medical student, resident or fellow.

The Jack and Judith Smith Medical Scholarship Fund was established in 1995 by Dr. Judith W. Smith in memory of her husband John James Smith III. This scholarship is awarded to medical students with financial need who have shown evidence of superior academic achievement and active community service.

The Joseph A. Stokes Award recognizes exceptional achievement in an Independent Study Project in areas relevant to community health, epidemiology, primary care or preventive medicine.

The Robert D. Tschirgi Endowed Scholarship was created in December of 2007 by Betty Peach-Tschirgi in honor of her late husband Dr. Robert D. Tschirgi and his contributions to the UCSD School of Medicine. This scholarship is awarded on the basis of academic aptitude, the potential for future achievement and demonstrated service to the community.

UCSD Medical Student Endowed Scholarship Fund was created to help lessen the financial burden for medical students and thereby reduce economic pressures when it comes time to make career decisions. It is hoped that those students who are supported by this fund will, when they are able, make contributions to the fund so that future medical students may receive the same benefit.

The Leo W. Vuchinich Family Memorial Scholarship is awarded to needy medical students with outstanding academic qualifications.

Walter Weiss Scholarships are offered to UCSD School of Medicine students to encourage study and research in the area of preventive medicine.
B. Grants and scholarships offered by the school—based primarily on need

Students may apply for these awards by completing the UCSD Health Sciences financial aid application available from the Health Sciences Financial Aid Office.

The Captain Arnaldo Baptista Memorial Medical Student Scholarship Fund provides scholarship assistance for needy third-or fourth-year medical students. Preference is given to needy third-or fourth-year medical students of Portuguese descent. Awards are made by the school.

The Lyla Burton Scholarship Fund provides scholarships for needy UCSD School of Medicine students.

The Cook Family Medical Student Scholarships are available to needy third and fourth year medical students to cover all or a portion of their mandatory registration fees.

The Helen H. Hillyer Scholarships are offered to UCSD School of Medicine students with financial need.

The Nettie M. Lambrechs Scholarships are offered to needy students at UCSD School of Medicine.

The MacKenzie Scholarships are offered by the MacKenzie Foundation to students with financial need who plan to pursue careers in clinical medicine. These awards are made in memory of Miss Sophia MacKenzie who cared deeply about the shortage of doctors in the field of general medicine, and who was most concerned about the soaring costs of obtaining a medical degree and the resultant debt for medical school graduates of limited financial means.

The Stephen A. Parowski Memorial Scholarship Fund offers scholarship awards to UCSD School of Medicine students with financial need.

The Rolf F. Thelen Fund was established to assist needy third or fourth-year medical students with an expressed interest in psychiatry or general medicine.

Tuition Scholarships provide non-resident tuition to a limited number of selected medical student applicants.

UCSD School of Medicine Endowment Funds offer scholarship assistance to students with need and include the August J. Lartigau, the Winifred A. Quigley, the Jean Rosenthal, the James Edward Rogers, the Brython P. Davis, and the La Verne Noyes funds.

University Grants funded by registration fee income or the state are offered by the University of California as gift awards to a substantial number of students with demonstrated financial need.

The Charles and Aghavni Uomini Scholarships are awarded to women of good scholarship pursuing a medical degree with preference given to students of Armenian descent.

Various Donors. From time to time, various individuals and organizations in the community donate sums of money to the school to be used in meeting the financial needs of medical students. These contributions currently include the Omicron Chapter of Delta Theta Chi Sorority.

Marga Winston Endowed Fund for Medical Student Scholarships This scholarship was established in September of 2010 with a gift from the Marga F. Winston Trust. This scholarship will be offered to qualified female students attending UCSD School of Medicine and will be awarded within the student's regular financial aid package.
C. Scholarships/loans requiring a primary care service commitment

Students may apply for the Primary Care Loan by completing the UCSD Health Sciences Financial Aid Application. Applications for the Pisacano Scholarship Program are available from the Pisacano Foundation at http://www.fpleaders.org

The Pisacano Scholars Leadership Program is an outside agency scholarship program administered by the Nicholas J. Pisacano, M.D. Memorial Foundation, Inc. The scholarships, valued at up to $28,000 each, are awarded to third year medical students who have been identified as future leaders in the field of Family Practice. Applicants for this scholarship must demonstrate leadership skills, superior academic achievement, strong communication skills, identifiable character and integrity, and a noteworthy level of community service. The scholarship funds are awarded to reimburse a portion of the applicant’s medical school debt and are disbursed over a four year period beginning with the applicant’s fourth year of medical school. Successful applicants for this scholarship must be endorsed by the medical school Office of Student Affairs.

The Primary Care Loan is funded by the Department of Health and Human Services and offers 5% fixed rate loans to students from low income backgrounds. To be eligible for these loans, students must submit parent income and asset information and meet strict financial need criteria. In order to establish eligibility based on independent status, students must submit documentation indicating that they have not been claimed as an exemption on the federal income tax return of their parents, or anyone else, for the past three years. Students must practice in primary health care for either ten years (including the years spent in residency training) or through the date on which the loan is repaid in full, whichever occurs first. This loan is deferred for full-time enrollment as well as for advanced professional training such as internships and residencies, and for a limited time for active duty as a member of the armed forces, a volunteer under the Peace Corps Act, or a health professions fellowship training program directly related to the student’s course of study. Additional information about deferment and repayment programs may be found on the Primary Care Loan Promissory Note.

The San Miguel Association Medical Scholarship Fund was created by the San Miguel Association in order to provide scholarship funding to students committed to practicing in the area of primary care medicine. The scholarship awards of approximately $10,000 - $15,000 per year for the last year of school, are awarded on the basis of academic excellence and need. Recipients must practice in the area of Family Medicine, Internal Medicine or Pediatric Medicine for three full years following the completion of their residency and must repay the funds to the Association if they do not enter the prescribed area of medicine as planned.

D. Low interest rate loans offered by the school—based on need

Students may apply for these loans by completing the UCSD Health Sciences Financial Aid Application available from the Health Sciences Financial Aid Office.

The Alumni Medical Student Loan Fund has been created from the contributions of UCSD School of Medicine graduates to offer moderate interest loans to needy medical students. This is a subsidized, 8% fixed rate loan, which is deferred during enrollment and for up to four years of internship/residency.

The American Medical Association Foundation has funded the AMA Loan Program which provides low interest loans to needy medical students. This is a subsidized, 5% fixed rate loan, which is deferred during enrollment and for up to two years of internship/residency.
CMAF (California Medical Association Foundation) Loan is supported by the California Medical Association and offers loans of up to $3,000 to needy California residents who are enrolled in their final year of medical school. Loans are interest-free during school enrollment and carry a 6.5% interest rate during the payback period. Loans are repaid within approximately three years of graduating from medical school. These loans are made possible by donations from California physicians.

Federal Perkins Loan Program This program is no longer available to graduate/professional students.

The Loans for Disadvantaged Students Program is funded by the Department of Health and Human Services and offers 5% fixed rate loans with no fees and no interest during school or other authorized periods of deferment, to students from low income or disadvantaged backgrounds. To be eligible for these loans, students must submit parent income and asset information and meet strict financial need criteria. This loan is deferred for full-time enrollment as well as for advanced professional training such as internships and residencies, and for a limited time for active duty as a member of the armed forces, a volunteer under the Peace Corps Act, or a health professions fellowship training program directly related to the student’s course of study. Additional information about the deferment and repayment programs may be found on the Loans for Disadvantaged Students Promissory Note.

The University Loan Program offers long-term, low interest loans to medical students with funding derived both from educational fee income and collections from loans being repaid by UCSD School of Medicine alumni. This is a subsidized, 5% fixed rate loan which is deferred during enrollment and for the entire length of internship/residency. Additional information on the difference between federal and private/institutional loans can be found here: https://meded-asa.ucsd.edu/financial_aid_documents/Disclosure1289.pdf

E. Grants and scholarships offered by outside agencies
A more extensive listing of scholarships and information on how to apply for these programs may be obtained from the Health Sciences Financial Aid Office.

Armed Forces Health Professions Scholarship Programs (HPSP): To enroll in these programs, an eligible medical student applies to one or all three of the branches of the Armed Forces (Air Force, Army, and/or Navy). If selected, he or she is commissioned as a Second Lieutenant, branch unassigned. While in the program, the Army’s HPSP provides 100% paid tuition, a monthly stipend of over $25,000 a year, and covers expenses for books, health insurance required by the school, as well as equipment and academic fees. You must be a U.S. citizen, have a letter of acceptance or intent from an accredited graduate program located in the United States or Puerto Rico, and meet the moral and physical qualifications to become an Army Officer. Qualifying medical students are also eligible to receive a $20,000 sign-on bonus, and will be promoted to captain after graduation and entrance to active duty. The student incurs an obligation of one year of active commissioned service for each year of program participation. All participants incur a minimum obligation of two years of active service and Active Duty Obligation is 4 years after residency. For additional information, please contact your Army Health Care Recruiter Sergeant First Class Ryan A.C. Blas or Major Aaron M. Rall at usarmy.knox.usarec.list.9e2d@mail.mil or (858)495-0598.

B’nai B’rith Hillel and Louis and Birdie Halper Foundations offer one-year grants to a limited number of needy medical students.

Native American Scholarships: Information on scholarships available to Native American students may be found here: http://www.niea.org/for-students/support/scholarship-opportunities/
The National Health Service Corps (NHSC) Scholarship Program provides contracts for selected medical students, offering financial support in exchange for medical practice in areas which are regarded as medically under-served. In joining the program, a student agrees to serve one year for each year of scholarship support. The minimum service obligation is two years.

National Medical Fellowships, Inc. (NMF), a nonprofit organization, provides financial assistance to needy medical students from selected ethnic groups including American Black, Mexican American, mainland Puerto Rican and American Indian. To be eligible, an applicant must be a U.S. citizen, enrolled in or have been accepted for enrollment by an accredited U.S. medical school and demonstrate financial need.

The Mabel Wilson Richards Scholarship Fund provides scholarship assistance to a limited number of female medical students who are residents of Los Angeles County.

The Western Interstate Commission for Higher Education (WICHE) administers a professional student exchange program which enables students to enroll in professional degree programs in other states when those fields of study are not available in their home states. Eligible students are residents of Montana and Wyoming. Applicants must apply for certification through the state certifying officer. Each state determines the number of the residents to be supported in any one year. Medical students from member states have their non-resident tuition paid by WICHE funds. The home state pays a support fee to the school to help cover the cost of education.

F. Loans offered by outside agencies

Applications for the Federal Direct Unsubsidized Loans, and Graduate PLUS Loans may be obtained from the Health Sciences Financial Aid Office. These applications are completed by the student, originated by the school and electronically transmitted to the Federal processor. For Alternative Loans, students may borrow through the participating lender of their choice.

Alternative Loan Programs (ALPs) are most often used to supplement other forms of financial aid such as awards through the school and/or the Federal Direct Unsubsidized Loan. The terms of these loans vary by lender and are subject to changes in the economy. Eligibility for these loans is based on the borrower’s credit history and, unlike the federally guaranteed loans, may not be automatically forgiven in the event of death or disability, and may not offer income-driven repayment plans. Life and disability insurance is available for some loans. A sample description of a current ALP might be as follows: The amount borrowed is limited to the student’s cost of attendance as determined by the Financial Aid Office minus other financial aid awards. The interest rate varies monthly and is based on the student’s credit score as well as other factors in the economy. No fees are deducted from the proceeds of the loan either at origination or repayment. No payment is required during the term of enrollment or for the 6-month grace period following graduation. Interest will continue to accrue during periods of enrollment and may either be paid by the borrower or added to the principal upon graduation. Payment incentives may be offered for on-time payment or direct payment from the borrower’s bank account. Repayment may be extended for up to 20 years and residency deferment or forbearance options may be available at the discretion of the lender. Additional information on how to apply for private alternative loans may be obtained from the Health Sciences Financial Aid Office. Students may borrow through the participating lender of their choice. The University of California’s Code of Conduct in Regard to Preferred Lender Arrangements may be found here: http://www.ucop.edu/student-affairs/_files/loans/codeofconductor.pdf.

Additional information on the difference between federal and private/institutional loans can be found here: https://meded-asa.ucsd.edu/financial_aid_documents/Disclosure1289.pdf

Federal Direct Loans (Unsubsidized) are offered, regulated and guaranteed by the federal government. Students complete a Master Promissory Note (MPN) once with their initial loan. This MPN is kept on file with the Federal
processor and amounts are added to the note as the student applies for successive loans. The amount of the Direct Unsubsidized Loan at UCSD School of Medicine cannot exceed the student’s cost of attendance (standard financial aid budget) and is subject to the federal limit of $40,500 per year for 9 months of enrollment and up to $47,167 per year for 12 months of enrollment. Although the Direct Unsubsidized Loan can be used to replace the student’s expected family contribution, the amount borrowed cannot exceed the difference between a student’s cost of attendance (standard financial aid budget) and other financial aid awards. The maximum aggregate limit for Direct Subsidized (no longer available to medical students) and Unsubsidized loans combined is $224,000. This includes loans for both undergraduate and graduate years of study. Fees of 1.066% of the prorated loan amount will be withheld from each disbursement. After October 1, 2018, the fees will change to 1.062%. Interest begins to accrue on the Direct Unsubsidized Loan from the time of disbursement, and the student has the option of paying the interest and deferring the principal or deferring both the principal and interest while in school. The interest rate on the Federal Direct Loan changes annually on July 1, but all loans for the academic year (July 1 through June 30), remain fixed for the life of the loan. The interest rate for the 2018-19 academic year is 6.595%. The interest rate is capped at 9.5%. Students will have a six-month grace period before their first payment is due. The standard repayment period is 10 years excluding authorized periods of deferment and forbearance. All students participating in a post-graduation internship or residency will have the option of requesting forbearance, or cessation of payment, on their loan throughout the length of internship/residency. Forbearance may involve either the complete cessation of payment (interest will then accrue) or the payment of interest only on the loan. Repayment of a Federal Direct Loan may be deferred for activities such as at least half-time enrollment or serving on active duty in the Armed Forces/National Guard during a war or other military operation or national emergency, as well as for a limited time for unemployment or participation in a full-time graduate fellowship or rehabilitation training program. Additional information about the availability of deferment and repayment plans may be found on the Federal Direct Loan Master Promissory Note.

Federal Direct Graduate PLUS Loans Students may borrow a Direct Graduate PLUS Loan to meet the difference between their cost of education and other financial aid awards. The interest rate on the Graduate PLUS Loan changes annually on July 1, but all loans for the academic year (July 1 through June 30), remain fixed for the life of the loan. The interest rate for the 2018-19 academic year is 7.595%. The interest rate is capped at 10.5%. Interest will begin to accrue on the loan at the time of disbursement. Fees of 4.248% will be withheld from each disbursement of the loan. After October 1, 2018, the fees will change to 4.248%. The standard repayment period is 10 years excluding authorized periods of deferment and forbearance. The deferments for Direct Graduate PLUS loans are currently the same as for the Direct Unsubsidized Loans. In order to qualify for a Direct Graduate PLUS Loan, you may not have an adverse credit history. The loans are federally guaranteed and the loan is cancelled in the event of the borrower’s death or permanent and total disability. Additional information may be found on the Federal Student Aid website at https://studentloans.gov as well as on the Direct Graduate PLUS Loan Master Promissory Note.

G. Loan Repayment Programs for Graduates
The following programs provide repayment of the recipient’s educational debt in return for service in the area or field targeted by the program.

NATIONAL HEALTH SERVICE CORPS (NHSC) LOAN REPAYMENT PROGRAM Physicians and Graduate nurses may receive funding to apply toward repayment of their health professions educational loans through the National Health Service Corps (NHSC) Loan Repayment Program. The National Health Service Corps Loan Repayment Program provides up to $50,000, tax free, to primary care medical, dental and mental health clinicians in exchange for two years of service at an approved site in a Health Professional Shortage Area. Upon completion of the service commitment, clinicians may be eligible to apply for additional support for extended service. Site selection is based on the staffing needs of the NHSC. Sites are generally community or migrant health centers that are located in high priority under-served areas nationwide. For physicians, priority for selection will be given to those who specialize in primary care. Physicians contract privately with NHSC sites for salaries and benefits, and salaries are competitive. NHSC assists recipients with site selection and
INDIAN HEALTH SERVICE LOAN REPAYMENT PROGRAM

Physicians and nurses may receive up to $20,000 per year toward repayment of their health professions educational loans when working for the Indian Health Service (IHS). A two-year minimum commitment is required. The IHS pays up to 20% of the increased federal income taxes caused by these loan repayments. Special consideration is given to the physician priority medical specialties because of legislative mandates and the IHS staffing needs and shortages of these health and allied health professions. It is intended that these special considerations will attract sufficient number of these individuals to ameliorate these needs and shortages. After the priority specialties are selected, physicians, nurses and other health professionals who match to certain specified sites receive priority. Contact: INDIAN HEALTH SERVICE Loan Repayment Program, IHS Loan Repayment Program, 801 Thompson Ave., TMP Suite 450A, Rockville, MD 20852. Phone: (301) 443-3396. Website: http://www.ihs.gov/loanrepayment/

HEALTH PROFESSIONS EDUCATION FOUNDATION STEPHEN M. THOMPSON PHYSICIAN CORPS LOAN REPAYMENT PROGRAM (STLRP)

This program, sponsored by the State of California and the National Health Service Corps (NHSC), seeks to place physicians, nurse practitioners and nurse midwives in health professions shortage areas. Applicants must have a license to practice in California and have identified a practice in an eligible site. Participants in the program may receive payment of up to $105,000 of educational debt for a three-year service obligation. Applications may be submitted at any time, but those who apply earlier are more likely to receive a loan repayment award. For more information contact: STEPHEN M. THOMPSON PHYSICIAN CORPS LOAN REPAYMENT PROGRAM Health Professions Education Foundation (800) 773-1669 (within CA) (916) 326-3655 (outside CA) https://www.oshpd.ca.gov/HPEF/Programs/STLRP.html

DISADVANTAGED HEALTH PROFESSIONS FACULTY LOAN REPAYMENT PROGRAM

The purpose of the Disadvantaged Health Professions Faculty Loan Repayment Program (FLRP) is to attract and retain individuals from disadvantaged backgrounds to serve as full-time faculty members at health professions and nursing schools. Since participants are expected to begin faculty service immediately or within a short time, applicants need to have their professional or nursing degree, be in an approved graduate training program, or be in their final year of training. Applicants must have a signed contract with an eligible school to serve as a full-time teaching member of the faculty for at least two years. Under current regulations, the Department of Health and Human Services repays up to $20,000 of the applicant's total outstanding educational loans annually in return for a 2-year service commitment. Schools are expected to match the amount paid by the Department; however, if a school is facing undue financial hardship, it may request a waiver of its payments. Applicants may not be delinquent on any amounts owed to the federal government. Write or call: FACULTY LOAN REPAYMENT PROGRAM HRSA, Bureau of Health Professions 5600 Fishers Lane Room 8-42 Rockville, MD 20857 https://bhw.hrsa.gov/loansscholarships/flrp or CallCenter@hrsa.gov or (800) 221-9393

NIH LOAN REPAYMENT PROGRAMS (LRP’s)

The NIH offers various loan repayment programs to contracted employees for research in fields such as AIDS Research, General Research, General Research for ACGME Fellows and Clinical Research. Participants must sign a contract agreeing to conduct appropriately qualified research activities as NIH employees. For more information and applications, access the NIH Office of Education home page or contact: NIH Loan Repayment Programs Phone: (866) 849-4047 http://www.lrp.nih.gov
The NHSC Students to Service Loan Repayment Program provides loan repayment assistance to medical students in their last year of school, in return for a commitment to provide primary health care services in eligible Health Professional Shortage Areas of greatest need. The NHSC will pay up to $120,000 for an initial three years of full-time clinical service, or six years of half-time clinical service, for a minimum of 45 weeks a year. Annual payments of up to $30,000 will be made over the course of four years. With continued service, eligible providers may be able to pay off all qualifying student loans. Upon completion of residency, participants must engage in three years of full-time or six years of half-time clinic practice at one or more NHSC-approved service sites located in a HPSA of greatest need. If there are more qualified applicants than available funding, the NHSC will prioritize applications based upon disadvantaged background, and demonstration of characteristics that indicate a higher likelihood of continuing to serve in a HPSA once the commitment is completed. Additional information about the program may be found here: https://nhsc.hrsa.gov/

The Armed Forces Health Professions Loan Repayment Programs were created to maintain an adequate number of commissioned officers of the armed forces on active duty who are qualified in the various health professions. HPRLP participants receive repayment of principal and interest for health professions loans taken out to cover reasonable educational and living expenses. Participants incur an 8-year service obligation for any participation in the program if they have never served in the military. The active duty obligation is a minimum of two years or one year for each year of the annual repayment benefit. For additional information regarding the numerous programs offered by each branch of the military, contact them individually at:

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<th>AIR FORCE</th>
<th>ARMY</th>
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<td>(210) 565-0672</td>
<td>(800) 872-2769</td>
<td>(301) 319-4531</td>
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</table>

Although the Financial Assistance Program is not a loan repayment program, the program provides a generous level of compensation that allows indebted residents to repay all or a substantial portion of their loans. Recipients receive an annual salary of more than $45,000 and a monthly stipend greater than $2,000 while enrolled in an accredited residency program, and are allowed to keep any money earned from their residency program in addition to the annual salary and monthly stipend. Specialties currently needed by the Medical Corps are Surgery, Anesthesiology, Orthopedics, Psychiatry, Family Practice, Radiology, Emergency Medicine and many more. For additional information, please contact your Army Health Care Recruiter Sergeant First Class Ryan A.C. Blas or Major Aaron M. Rall at usarmy.knox.usarec.list.9e2d@mail.mil or (858)495-0598.

The federal government has developed a new loan repayment option called the Public Service Loan Forgiveness Program. This program is designed to forgive or cancel the remaining Federal Direct Loan balance of a student who has made 120 monthly payments on his/her Direct Loan while employed in a public service job. In order to participate in this program, a student must consolidate non-Federal Direct Loan balances into the Direct Loan Program through a Direct Consolidation Loan. Additional information on this program may be found on the Association of American Medical Colleges (AAMC) website at https://students-residents.aamc.org/financial-aid/article/public-service-loan-forgiveness-pslf/

There are a number of repayment plans available to repay your federal loan balances. The current options include the 10-year standard repayment plan, extended, graduated and income-driven repayment plans.

Additional information on these repayment options may also be found on the AAMC website at https://students-residents.aamc.org/financial-aid/article/loan-repayment-options/
II. STUDENT EMPLOYMENT

The study of medicine is demanding, usually occupying all of a student’s time and calling for a very full commitment. In general, a medical student’s scholastic efforts should not be diluted by outside work, and it is usually preferable to seek loans or grants to meet expenses rather than risk the quality of preparation for the profession. Occasionally, and with adviser’s approval, a registered medical student may seek paid employment for up to fifteen hours per week. Employment of medical students on the UCSD campus must be approved by the Financial Aid Office and the Office of Student Affairs.

A limited amount of Work-Study funding may be available through the Financial Aid Office for employment during periods of enrollment and during the summer following the first year of enrollment. Short-term research support funding is also available in limited amounts.

III. MEDICAL SCIENTIST TRAINING PROGRAM

The School of Medicine, in collaboration with the Office of Graduate Studies and Research, has implemented a Medical Scientist Training Program for students who plan a career in which medical research will be emphasized. This program combines intensive research training with a medical education and requires six to seven years of study. In most cases, students will earn both the M.D. and Ph.D. degrees. Trainees will be permitted a wide choice of research opportunities from among numerous disciplines and interdisciplinary areas relevant to the biomedical sciences.

Financial support is available for students accepted into the Medical Scientist Training Program, including full tuition and a fellowship stipend.

Applicants must first meet the admissions requirements of the School of Medicine and the graduate school. Students interested in the Medical Scientist Training Program should request more detailed information and application forms from the Office of Student Affairs.

Other dual degree programs available to School of Medicine students include independent advanced degree and Ph.D. programs leading to a M.A., M.S., or Ph.D. in the biomedical sciences, a Ph.D. Program in the Arts, Humanities and Social Sciences, a Masters in Bioengineering, a Masters in Public Health, a Masters in Leadership of Health Care Organization, and a Masters of Advanced Studies in Clinical Research. Additional information about these programs may be obtained from the Office of Student Affairs.

The School of Medicine has an NIH Training Grant which provides support for a limited number of students enrolled in the Masters Programs in Clinical Research. Students enrolled in the MPH Program at San Diego State University (SDSU), have the option of continuing their enrollment and financial aid eligibility at the medical school while attending courses at SDSU. Students enrolled in the other programs will usually take a leave of absence from the School of Medicine and apply for support through the graduate program granting the additional degree.

IV. STUDENT BUDGETS

The single student budgets used to establish eligibility for financial aid in 2018-19 are displayed in section XVII of the brochure. It should be noted that school funding is not usually adequate to attain these fairly ample budget levels. In order to live at the standard budget levels, students may need additional outside aid such as assistance from relatives or the Direct Unsubsidized, Direct Grad PLUS or Alternative Loans. Some students may prefer to live at more frugal cost levels in order to minimize loan indebtedness.

In accordance with federal regulations, married student budgets cannot be used to determine a married student’s
eligibility for Title IV aid. Instead, a single student budget, adjusted for documented child care costs (if applicable), must be used. Students needing further information regarding financial aid budgets and awards for married students may contact the Financial Aid Office for a more in-depth review of their individual circumstances.

As noted in the budget tables, student health insurance for graduate/professional students is included as part of mandatory fees. Students who have comparable health insurance coverage through another source may have the mandatory health insurance fee waived under certain circumstances. For further information please contact the Student Health Insurance Office at (858) 534-2123.

**V. APPLICATION PROCEDURES**

Upon affirming their acceptance to the School of Medicine, students are given the opportunity to access the UCSD Health Sciences Financial Aid Application through the MedEd Website, which includes a Federal Direct Loan application, the school’s Supplementary Application Form and other required materials. The Free Application for Federal Student Aid (FAFSA) form is completed on the web and is electronically transmitted to the School of Medicine by entering the school’s federal code number of 001317 in the listing of schools on the last page of the form. The application material is analyzed by a national method of resource analysis and expected family contributions are computed as defined by federal regulations.

If a student is found to be eligible for a Federal Direct Loan, the Financial Aid Office originates the loan application and transmits it to the Federal processor. After the Federal processor approves the loan, the disbursements are electronically transmitted to the school for delivery to the borrower.

Students who are married and have a spouse that is working will be asked to submit a copy of their spouse’s most recent paystub. Students who wish to apply for school aid in addition to the Federal Direct Loan must submit their parents’ Federal Income Tax Return along with detailed information regarding their parents’ income, assets and number of dependents.

Based on the information contained in the FAFSA and the school’s Supplementary Financial Aid Application Form, the student is assigned to a relative need category which is derived from the student’s and parents’ income, assets, number of dependents, number of dependents in college and other relevant factors. That need category is then associated with a specific package of financial aid awards.

Students who are formally eligible and who are from the neediest financial circumstances will receive awards from the limited school grants, scholarships, and loans offered by the school. Students who are from less needy financial circumstances but who are still formally eligible for aid will usually derive their support from outside loan programs such as Direct Unsubsidized and Graduate PLUS loans and private educational bank loans. Award notifications are scheduled for delivery to students by August of each year.

**VI. METHOD OF PAYMENT**

The Federal Direct Loans are disbursed in installments on dates corresponding to the beginning of the quarterly enrollment periods.

School aid is also disbursed in quarterly installments including a summer quarter disbursement for those school aid recipients who are enrolled in the summer.

Billing statements are produced on a monthly basis for all student accounts that have financial aid activity or which
have balances greater than zero. Each statement itemizes all of the university charges and credits, including payments that are posted to the student’s account. Possible charges include registration fees, housing, parking fees, and other miscellaneous debts such as library fines. If the student is a financial aid recipient, the funds, including Direct Loan proceeds received electronically, will be credited to the student’s account and offset the statement’s charges. The student will then either pay the remaining amount due on the statement or receive a refund by check or direct deposit if there is a credit.

VII. SAMPLE AWARD PACKAGING The following computation demonstrates award packaging in a hypothetical situation for a single, California resident, first-year medical student living off-campus:

| FALL, WINTER AND SPRING QUARTER BUDGET | $63,125 |
| FEES FOR THE FEDERAL DIRECT STUDENT LOAN | (+) 107 |
| TOTAL BUDGET | $63,232 |
| STUDENT’S CONTRIBUTION (might be) | (-) 900 |
| TOTAL FINANCIAL NEED | $62,332 |
| UNSUBSIDIZED FEDERAL DIRECT LOAN | (-) 10,000 |
| SCHOOL AID (might be) | (-) 40,102 |
| UNMET NEED | (=) $12,230 |

Some choices available for covering “unmet need” are the Unsubsidized Federal Direct, Graduate PLUS or the ALP loans, other outside loans, outside scholarships, work study, assistance from relatives, or frugal living to reduce costs.

VIII. ELIGIBILITY FOR FINANCIAL AID

The Department of Education has established eligibility criteria for Title IV funds available for graduate/professional students; these funds include the Federal Direct Loans, Federal Graduate PLUS Loan, and Federal Work-Study funding. Recipients are required to be U.S. citizens, eligible non-citizens, or citizens of the Freely Associated States: the Federated States of Micronesia, and the Republics of Palau and the Marshall Islands. Additional eligibility criteria is as follows:

1) must be enrolled at least half-time (exceptions to this may occur in the Federal Work-Study Program),
2) must have documented financial need,
3) must meet the school’s standards of satisfactory academic progress,
4) must not be in default on an educational loan, or have made satisfactory arrangements to repay the loan,
5) must not owe a refund on a Pell Grant or Supplemental Educational Opportunity Grant, or have made satisfactory arrangements to repay the grant,
6) must have signed a statement of registration compliance indicating either that the recipient has registered with the Selective Service or is not required to register,
7) must sign a statement of educational purpose stating that all federal aid received will be used only for costs associated with attending school,
8) must not be in default on a federal debt,
9) must not be convicted of certain drug-related offenses;
10) must have submitted all required application material including a federal verification form, if applicable.
11) must have satisfied any other eligibility criteria related to the specific Title IV fund awarded.

The Department of Health and Human Services (HHS) administers the following federal programs: Loans for Disadvantaged Students (LDS) and Primary Care Loans (PCL). All HHS programs require full-time enrollment for eligibility, and the student must be in good standing to receive the funds. The Primary Care Loan Program requires a commitment to practice in the area of primary care medicine in order to receive loan funding.

Certain health professions funds have a high degree of flexibility in usage. Thus, each program administered has its own characteristic set of regulations and definitions. There is not one simple set of definitions and regulations which governs all financial aid program sources.

The school determines eligibility by subtracting a student’s formally computed resources from the approved cost of education or financial aid budget. Sources used for meeting student needs will vary depending on the student’s eligibility for specific programs as described above, and the relative financial strength of the student, the student’s parents, and the student’s spouse if the student is married.

Students from lower family income and asset situations are awarded gift grants and school loans. The amounts of these awards will depend on the availability of funding, the eligibility of students for specific program funding, and the aggregate financial need of all student applicants during a given year. These factors may change not only from year to year but also within a particular school year. This usually means that additional funding may become available during the school year and additional awards may be made.

All offers of aid are contingent on meeting the terms, conditions and qualifications of the individual scholarship, grant and/or loan programs.

School aid is not usually available in amounts necessary to satisfy the full financial aid budget, but can be supplemented with loans such as the Federal Direct Unsubsidized Loans, Direct Graduate PLUS Loans and Alternative (ALP) Loans.

In addition to meeting the basic living expenses for students from more affluent families, Federal Direct Unsubsidized, Direct Graduate PLUS and ALP Loans can also be used to cover the costs of unusual but educationally related expenses which either exceed or are not included in the standard budget. An example of this might be unusually high medical, dental or optical expenses not covered by insurance.

A limited amount of Work-Study funding is usually available for medical students who can arrange for employment within UCSD departments when the departments are able to provide a set percentage of the student’s earnings. A limited amount of research support funding may also be available to support research projects between the first and second years at the School of Medicine.

Students who are enrolled in a program of study abroad which has been approved for credit by the School of Medicine are considered to be enrolled students at the School of Medicine for purposes of applying for Title IV and other forms of financial assistance.
**IX. LOAN COUNSELING/DEBT MANAGEMENT**

Entrance and exit counseling are conducted by the Student Business Services Office for all students receiving loans from UCSD. This counseling includes terms of the specific loan programs, rights and responsibilities in undertaking a loan, and the consequences of not making scheduled payments. The rights and responsibilities of undertaking a loan are also discussed in the Master Promissory Note of each federal loan program.

The Health Sciences Financial Aid Office also provides a session on debt management for the entering class as part of the orientation program during the first week of school.

In addition, the School of Medicine offers a session on debt repayment during the winter quarter of the student’s final year in school. In order to prepare for this session, graduating students are sent additional loan counseling materials including a summary of educational debt with estimated monthly repayment amounts. Students may find the First Fact Sheets and other debt management tools available on the AAMC website to be particularly useful. The First Fact Sheets can be found here: https://students-residents.aamc.org/financial-aid/article/first-fact-sheets/

The Financial Aid Office is happy to provide additional loan counseling upon request. See the tables in section XVII of this brochure for additional information on loan terms and sample repayment schedules.

**X. ABILITY TO BENEFIT**

The School of Medicine Admissions Committee reviews the qualifications of applicants and makes judgments concerning each applicant’s ability to benefit from the medical school education. In addition to assessing the student’s academic background, schools attended, courses completed, grades achieved, written recommendations and extracurricular activities, personal interviews are conducted for a number of competitive applicants. All students accepted to the School of Medicine must have taken the Medical College Aptitude Test and have achieved scores that the Committee judges to be acceptable.

**XI. DRUG ABUSE PREVENTION, VOTER REGISTRATION, CAMPUS SAFETY, AND COPYRIGHT INFRINGEMENT POLICY INFORMATION**

The UCSD Psychological and Counseling Services are available to medical students for advice, counseling, treatment and referrals for Mental Health concerns including substance abuse.

In compliance with the Student Right-to-Know and Campus Security Act, information on the various types of crimes occurring on the UCSD campus and measures taken to increase campus safety and security may be found here: http://police.ucsd.edu/alerts/index.html.

Additional information about campus and personal safety, may be found here: https://students.ucsd.edu/well-being/personal-safety/personal.html

Information on campus emergencies and security, may be found here: https://students.ucsd.edu/well-being/personal-safety/emergency-phone-numbers.html

School policies and sanctions regarding copyright infringement may be found here: http://acms.ucsd.edu/filesharing/university-policies.html
Information related to the prevention of and response to sexual violence can be found here: http://sos.ucsd.edu/resources/policies-law/index.html

Medical students may obtain voter registration materials in the School of Medicine Office of Student Affairs.

XII. STANDARDS OF SATISFACTORY ACADEMIC PROGRESS

Federal regulations published on October 6, 1983 specify that standards of satisfactory academic progress (SAP) must be established by schools for purposes of awarding Department of Education Title IV student assistance funds. Title IV funds include Federal Direct Student Loans and Federal Work Study. In accordance with these regulations, UCSD School of Medicine has established the following standards for a student to be eligible to receive Title IV assistance, as well as other financial aid assistance.

The qualitative standard to be eligible for financial aid is being on a schedule which will allow for graduation four years after matriculation. (This time limit excludes enrollment in a second degree program, and approved leaves of absence.)

The minimum quantitative standard that students must meet to be eligible for financial aid is 67% of the cumulative coursework attempted.

To successfully complete units you must receive a grade of P in a course in the pre-clinical curriculum, and a grade of P, NH, or H in the clinical curriculum. Grades of Y, I U and F do not count as successful completion of coursework attempted.

Withdrawals after the first day of the quarter will not count as units attempted, provided a student receives a 100% refund of all fees.

Repeated courses will be treated as coursework completed. However, a student can receive Title IV aid to pay for a previously passed course only once, regardless of why the student is retaking the course. For example if the student previously passed a course with a “D” or better, then Title IV aid can only pay for retaking that class one more time. If the student is repeating a passed course for a 2nd or greater time then that course cannot be included in the student’s enrollment status for Title IV purposes.

Any transfers of credit must be approved by the Associate Dean for Undergraduate Medical Education. Approved transfers of credit will count as units completed, and will count equally for Satisfactory Academic Progress.

In order to maintain Satisfactory Academic Progress, a student must be in good standing at the end of the second year curriculum.

Each financial aid recipient’s progress will be reviewed on an annual basis to determine that the recipient is making sufficient progress to meet the time limits as specified. Students who do not meet the standards as indicated above, will be placed on financial aid probationary status, and may be eligible to receive additional quarters of financial aid, based on the successful appeal of their individual circumstances.

The school is ready to respond to mitigating circumstances which may arise in individual situations, such as injury, illness, death of a relative, or other personal circumstances. The school may require documentation of the mitigating circumstances, and reserves the right to request additional documentation, if necessary.

Students on financial aid probation will have their academic status reviewed by the Standing and Promotions Committee. The Standing and Promotions Committee will indicate the actions that the student must take to meet the satisfactory academic progress standards. Once the Standing and Promotions Committee has articulated an academic plan for the student, the student may appeal the loss of financial aid eligibility by submitting an appeal.
form in conjunction with the academic plan to an ad hoc committee consisting of the Director of Financial Aid, and the Associate Deans for Admissions and Student Affairs and UGME. Typically such appeals will be approved.

Students whose appeals are approved, will continue to receive financial aid, and will be monitored on a quarterly basis. Students who have successfully remediated their academic issues over the course of the next quarter, will return to good SAP status for the remainder of the year. Students who have not met the requirements of the academic plan, will continue on probationary status, and will be given the opportunity to make a second appeal. The secondary appeals will be reviewed by an ad hoc committee consisting of the Financial Aid Director and the Associate Deans of Undergraduate Medical Education and Admissions and Student Affairs. Students whose appeals are approved, will continue to receive financial aid, and will continue to be monitored on a quarterly basis. Students meeting the conditions of the academic plan over the course of the next quarter, will return to good SAP status for the remainder of the year. Additional appeals may be submitted until the student is no longer capable of graduating within the maximum allowable timeframe. (It would be unusual for a student to submit more than two appeals.)

Students who do not meet the standards of academic progress, and whose appeals are not approved, will lose their eligibility for financial aid. Such students may apply for private loans and may be reinstated for financial aid eligibility upon satisfactory completion of sufficient course work to meet the standards of progress.

The maximum time for enrollment is six years, excluding time spent on an approved leave of absence.

The maximum time period for students who are pursuing both the M.D. and Ph.D. degrees will be a combination of enrollment periods established by the School of Medicine for the M.D. degree and the Office of Graduate Studies and Research for the Ph.D. degree.

XIII. REFUND/RETURN OF TITLE IV AID

A financial aid recipient who goes on leave of absence or withdraws from the School of Medicine during a particular quarter of enrollment may be required to have all or a portion of his or her financial aid awards returned to the Title IV loan programs (Federal Direct Loan and Perkins Loan). Such a student may also be eligible for a refund of mandatory registration fees from the school. The refund of mandatory registration fees may be used to satisfy all or a portion of the return to the Title IV loan programs. If the refund of fees is not sufficient to satisfy the entire amount of funds due to the Title IV programs, the student may be billed for the difference.

The university’s refund policy is described in detail in the UCSD Schedule of Classes.

Students who have received financial aid funds and are contemplating a leave of absence or withdrawal are strongly advised to contact the Health Sciences Financial Aid Office for further information.

XIV. USE OF SOCIAL SECURITY NUMBERS

Pursuant to Section 7 of the Privacy Act of 1974, applicants for student financial aid or benefits are hereby notified that mandatory disclosure of the Social Security number is required by the University of California to verify the identity of each applicant. Social Security numbers are used for processing the data given in the financial aid application; in the awarding of funds; in the coordination of information with applications for federal, state, university, and private awards or benefits; and in the collection of funds and tracing of individuals who have borrowed funds from federal, state, university, or private programs.
XV. NONDISCRIMINATION STATEMENT

The University of California, in compliance with Title VI of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973, the Age Discrimination Act of 1975, and the Americans with Disabilities Act of 1990, does not discriminate on the basis of race, color, national origin, religion, sex, disability, or age in any of its policies, procedures, or practices; nor does the University discriminate on the basis of orientation. This nondiscrimination policy covers admission and access to, and treatment and employment in, University programs and activities, including but not limited to, academic admissions, financial aid, educational services, and student employment. Inquiries regarding the University’s equal opportunity and affirmative action policies may be directed to the campus compliance coordinator, (858) 534-0195.

XVI. RETENTION RATE

Based on previous years’ experience, it is reasonable to say that over 98 percent of all medical students enrolled at UCSD in the fall quarter will be enrolled in the spring quarter. It is also reasonable to say that approximately 99% of the graduating students go on to medical residencies that eventually lead to licensure as a physician. Questions concerning more detailed information should be directed to the Office of Student Affairs, School of Medicine.
# Loan Programs & Their Terms

**Note:** Please note that in general, these are the most current terms of the loan programs described. You must read the specific terms of your own promissory note in order to determine the binding terms of your loan.

| Type of Program | Minimum Amount | Monthly Interest Rate | Length of Repayment | Grace Period | Internship/Residency | Origination Processing
|-----------------|----------------|-----------------------|--------------------|--------------|-----------------------|----------------------------------|
| Federal Unsubsidized Direct Loan (first disbursement on or after 7/1/14, but before 7/1/15) (no longer available) | $50.00 | Interest rate changes annually on July 1 - equals 10 year T-Note plus 3.6% (7/1/14 - 6/30/15 = 6.21%) Capped at 9.5% | 10 years | 6 months | New Borrowers: None; lenders must grant forbearance for the duration of the internship/residency | Currently 1.072%
| Federal Unsubsidized Direct Loan (first disbursement on or after 7/1/15, but before 7/1/16) (no longer available) | $50.00 | Interest rate changes annually on July 1 - equals 10 year T-Note plus 3.6% Capped at 9.5% | 10 years | 6 months | New Borrowers: None; lenders must grant forbearance for the duration of the internship/residency | Until 9/30/15 = 1.073% 10/1/15 & After = 1.068%
| Federal Unsubsidized Direct Loan (first disbursement on or after 7/1/16, but before 7/1/17) (no longer available) | $50.00 | Interest rate changes annually on July 1 - equals 10 year T-Note plus 3.6% (7/1/16 - 6/30/17 = 5.31%) Capped at 9.5% | 10 years | 6 months | New Borrowers: None; lenders must grant forbearance for the duration of the internship/residency | Until 9/30/16 = 1.068% 10/1/16 & After = 1.069%
| Federal Unsubsidized Direct Loan (first disbursement on or after 7/1/17, but before 7/1/18) (no longer available) | $50.00 | Interest rate changes annually on July 1 - equals 10 year T-Note plus 3.6% (7/1/17 - 6/30/18 = 6%) Capped at 9.5% | 10 years | 6 months | New Borrowers: None; lenders must grant forbearance for the duration of the internship/residency | Until 9/30/17 = 1.069% 10/1/17 & After = 1.066%
| Federal Unsubsidized Direct Loan (first disbursement on or after 7/1/18, but before 7/1/19) (Currently available) | $50.00 | Interest rate changes annually on July 1 - equals 10 year T-Note plus 3.6% (7/1/18 - 6/30/19 = 6.595%) Capped at 9.5% | 10 years | 6 months | New Borrowers: None; lenders must grant forbearance for the duration of the internship/residency | Until 9/30/18 = 1.066% 10/1/18 & After = 1.062%
| Loans for Disadvantaged Students (LDS) (Currently available) | $40.00 | Fixed interest rate of 5.0% | 10 years | 12 months | Unlimited | None
| Federal Perkins Loan (dissbursed after 7/1/93) (no longer available) | $40.00 | Fixed interest rate of 5.0% | 10 years | 9 months after graduation | None | None
| University Loan (Currently available) | $30.00 | Fixed interest rate of 5.0% | 10 years | 9 months | Unlimited | None
| CMAF Loan $1,000 of less | $60.00 | 6.50% | 10 years | 6 months | None | None
| CMAF Loan >$1,000 (Currently available) | $80.00 | 6.50% | 10 years | 6 months | None | None
| Alternative Loan (ALP) SAMPLE ONLY (Currently available) | At lender's discretion | Variable: as determined by student's credit history and market conditions | At lender's discretion | Generally repayment begins 3-4 years after graduation, depending on length of residency training or after 9 months if status changes to less than half-time. | None |
| Federal Grad PLUS Loan (first disbursement on or after 7/1/14, but before 7/1/15) (no longer available) | $50.00 | Interest rate changes annually on July 1 - equals 10 year T-Note plus 4.6% (7/1/14 - 6/30/15 = 7.21%) Capped at 10.5% | 10 years | | For loans first disbursed on or after July 1, 2008, repayment may be deferred for up to 6 months after you cease to be enrolled at least half-time. Forbearance and deferent are the same as for the Unsubsidized Direct Loan. | 4.288%
| Federal Grad PLUS Loan (first disbursement on or after 7/1/15, but before 7/1/16) (no longer available) | $50.00 | Interest rate changes annually on July 1 - equals 10 year T-Note plus 4.6% (7/1/15 - 6/30/16 = 6.84%) Capped at 10.5% | 10 years | | For loans first disbursed on or after July 1, 2008, repayment may be deferred for up to 6 months after you cease to be enrolled at least half-time. Forbearance and deferent are the same as for the Unsubsidized Direct Loan. | Until 9/30/15 = 4.292% 10/1/15 & After = 4.272%
| Federal Grad PLUS Loan (first disbursement on or after 7/1/16, but before 7/1/17) (no longer available) | $50.00 | Interest rate changes annually on July 1 - equals 10 year T-Note plus 4.6% (7/1/16 - 6/30/17 = 6.31%) Capped at 10.5% | 10 years | | For loans first disbursed on or after July 1, 2008, repayment may be deferred for up to 6 months after you cease to be enrolled at least half-time. Forbearance and deferent are the same as for the Unsubsidized Direct Loan. | Until 9/30/16 = 4.272% 10/1/16 & After = 4.276%
| Federal Grad PLUS Loan (first disbursement on or after 7/1/17, but before 7/1/18) (no longer available) | $50.00 | Interest rate changes annually on July 1 - equals 10 year T-Note plus 4.6% (7/1/17 - 6/30/18 = 7%) Capped at 10.5% | 10 years | | For loans first disbursed on or after July 1, 2008, repayment may be deferred for up to 6 months after you cease to be enrolled at least half-time. Forbearance and deferent are the same as for the Unsubsidized Direct Loan. | Until 9/30/17 = 4.276% 10/1/17 & After = 4.264%
| Federal Grad PLUS Loan (first disbursement on or after 7/1/18, but before 7/1/19) (Currently available) | $50.00 | Interest rate changes annually on July 1 - equals 10 year T-Note plus 4.6% (7/1/18 - 6/30/19 = 7.595%) Capped at 10.5% | 10 years | | For loans first disbursed on or after July 1, 2008, repayment may be deferred for up to 6 months after you cease to be enrolled at least half-time. Forbearance and deferent are the same as for the Unsubsidized Direct Loan. | Until 9/30/18 = 4.264% 10/1/18 & After = 4.248%

## Interest Rate Changes

- **Until 10/1/18:**
  - 4.248%
  - 4.292%
  - 4.272%
  - 4.276%
  - 4.264%
  - 4.248%

- **After 10/1/18:**
  - 4.248%
  - 4.264%
  - 4.248%
1) **Unsubsidized Federal Direct Loan** -- Please note that although principal and interest payments may be deferred during medical school enrollment, interest will begin to accrue on this loan from the time of disbursement.

2) **Primary Care Loan** -- These are the terms of the loan as long as the recipient is fulfilling the primary care commitment associated with the loan.

3) **Federal Perkins Loan** – For all disbursements occurring after 7/1/93, the deferment categories will be similar to the deferments available on the Federal Direct Loan Program. See the Listing of Scholarships, Grants and Loans at the beginning of the brochure for a more detailed description of deferments that are available. *Note: As of September 2016, this program is no longer available to graduate/professional students.*

4) **Alternative Loan Program (ALP)** -- **Sample Loan** Please note that although principal and interest payments may be deferred during medical school enrollment and for up to four years of internship/residency, interest will begin to accrue on this loan from the time of disbursement. Interest will be capitalized once at graduation and periodically thereafter until payment.

5) **Graduate PLUS Loan** -- In order to qualify for a Grad PLUS Loan, you may not have an adverse credit history. You are considered to have an adverse credit history if you are 90 or more days delinquent on any debt or, if within 5 years of the date of the credit report, you have been the subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment, or write-off of a Federal Student Aid debt (for example, a Direct Loan or Federal Stafford Loan).
SAMPLE MONTHLY REPAYMENT SCHEDULE FOR STUDENT LOANS AT VARIOUS INTEREST RATES

ASSUMPTIONS: 1) No interest is accruing while student is in school
2) Ten-year payback period

<table>
<thead>
<tr>
<th>AMOUNT BORROWED</th>
<th>3%</th>
<th>5%</th>
<th>7%</th>
<th>8%</th>
<th>9%</th>
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NOTE: The minimum payment for the Federal Direct, Stafford and Grad PLUS Loan programs is $50 per month.
## 2018-19 SOM On and Off-Campus Quarterly Budgets

### First Year Class 8.5 months

<table>
<thead>
<tr>
<th></th>
<th>Fall</th>
<th>Winter</th>
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<td>3,040</td>
<td>9,937</td>
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<td>1,044</td>
<td>1,131</td>
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</tr>
<tr>
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### Second Year Class 11 months

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<th>Summer</th>
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<td>1,001</td>
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<td>1,030</td>
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<td>13,139.62</td>
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### Third Year Class 11.5 months

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<th>Spring</th>
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<th>Summer</th>
<th>Total</th>
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</thead>
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### Fourth Year Class 9 months

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### Class Yearly Budgets

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<th>Second Year</th>
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</tr>
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<tr>
<td>Books</td>
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<tr>
<td>Rent</td>
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<td>Pers</td>
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<td>4,081</td>
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